

Abbreviated Unaudited Accounts
for the Period 26 July 2011 to 31 December 2012
for
Kitmania Limited

Contents of the Abbreviated Accounts
for the Period 26 July 2011 to 31 December 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Kitmania Limited

Company Information
for the Period 26 July 2011 to 31 December 2012

DIRECTOR:

Mr K W Taylor

SECRETARY:

REGISTERED OFFICE:

42 Orchard Street
Renfrew
Renfrewshire
PA4 8RL

REGISTERED NUMBER:

SC404213 (Scotland)

ACCOUNTANT:

Brachead Accountants & Taxation Services Limited
42 Orchard Street
Renfrew
PA4 8RL

Abbreviated Balance Sheet

31 December 2012

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		2,450
CURRENT ASSETS			
Stocks		500	
Cash at bank and in hand		<u>96</u>	
		596	
CREDITORS			
Amounts falling due within one year		<u>3,563</u>	
NET CURRENT LIABILITIES			<u>(2,967)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(517)</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>(617)</u>
SHAREHOLDERS' FUNDS			<u>(517)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 April 2013 and were signed by:

Mr K W Taylor - Director

Notes to the Abbreviated Accounts
for the Period 26 July 2011 to 31 December 2012

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements are prepared on the going concern basis, which assumes the company has the continuing support of its director for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	3,200
At 31 December 2012	<u>3,200</u>
DEPRECIATION	
Charge for period	750
At 31 December 2012	<u>750</u>
NET BOOK VALUE	
At 31 December 2012	<u><u>2,450</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

4. **TRANSACTIONS WITH DIRECTOR**

At the financial year end the company owed director Mr K Taylor £2,784 in respect of a loan made to it by him. This loan was advanced interest free and had no fixed terms for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.