REGISTERED NUMBER: SC404197 (Scotland)

Unaudited Financial Statements for the Year Ended 31 July 2016

for

Kelvin Framers Ltd

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for the Year Ended 31 July 2016

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Company Information
for the Year Ended 31 July 2016

DIRECTORS:	C Clark C A Docherty
REGISTERED OFFICE:	Unit 7 14 Eastvale Place Glasgow G3 8QG
REGISTERED NUMBER:	SC404197 (Scotland)
ACCOUNTANTS:	Finnies Accountants Limited Chartered Certified Accountants 4-6 Swaby's Yard Walkergate Beverley East Yorkshire HU17 9BZ

Balance Sheet
31 July 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	155	787
CURRENT ASSETS			
Stocks	5	782	965
Debtors	6	2,846	2,472
Cash at bank and in hand		1,800	1,135
		5,428	4,572
CREDITORS			
Amounts falling due within one year	7	(5,519)	(5,272)
NET CURRENT LIABILITIES		(91)	(700)
TOTAL ASSETS LESS CURRENT LIABILITIES		64	87
CAPITAL AND RESERVES			
Called up share capital	8	10	10
Retained earnings	9	54	77
SHAREHOLDERS' FUNDS		64	87

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and

(b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 January 2017 and were signed on its behalf by:

C Clark - Director

C A Docherty - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Kelvin Framers Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% pa on cost
Computer equipment	- 33% pa on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 August 2015 and 31 July 2016	2,937	170	3,107
DEPRECIATION			
At 1 August 2015	2,264	56	2,320
Charge for year	576	56	632
At 31 July 2016	2,840	112	2,952
NET BOOK VALUE			
At 31 July 2016	97	58	155
At 31 July 2015	673	114	787

5. STOCKS

	2016 £	2015 £
Stocks	782	965

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Other debtors	1,213	1,213
Directors' current accounts	972	547
Prepayments and accrued income	661	712
	2,846	2,472

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	1,922	2,735
Corporation tax	2,402	1,461
Social security and other taxes	82	27
Net Wages Control Account	-	89
Directors' current accounts	93	-
Accruals and deferred income	1,020	960
	5,519	5,272

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
10	Ordinary	£1	10	10

9. RESERVES

	Retained earnings
	£
At 1 August 2015	77
Profit for the year	8,977
Dividends	(9,000)
At 31 July 2016	54

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2016 and 31 July 2015:

	2016 £	2015 £
C Clark		
Balance outstanding at start of year	104	(379)
Amounts advanced	11,095	5,147
Amounts repaid	(11,292)	(4,664)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(93)	104
C A Docherty		
Balance outstanding at start of year	443	(379)
Amounts advanced	11,725	5,486
Amounts repaid	(11,196)	(4,664)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	972	443

A director has provided the company with a loan, which is unsecured, interest free and repayable upon demand.

The company has provided a director with a loan, which is unsecured, interest free and repayable upon demand.

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £9,000 were paid to the directors .

12. ULTIMATE CONTROLLING PARTY

The controlling party is the Directors, C. Clark and C.Docherty.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.