REGISTERED NUMBER: SC404191 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 26 JULY 2011 TO 31 MARCH 2012

FOR

BILLY'S ICES LTD

SATURDAY
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SCT 22/12/2012 #776
COMPANIES HOUSE

BILLY'S ICES LTD

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BILLY'S ICES LTD

COMPANY INFORMATION
FOR THE PERIOD 26 JULY 2011 TO 31 MARCH 2012

DIRECTORS:	W F Carroll Mrs F R Carroll
SECRETARY:	
REGISTERED OFFICE:	28 Fenwick Road Kilmaurs Kilmarnock KA3 2TD
REGISTERED NUMBER:	SC404191 (Scotland)
ACCOUNTANTS:	Henry Brown & Co Chartered Accountants 26 Portland Road Kilmarnock KA1 2EB

BILLY'S ICES LTD

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		65,456
CURRENT ASSETS			
Stocks		5,000	
Debtors		420	
Cash at bank and in hand		1,568	
		6,988	
CREDITORS			
Amounts falling due within one year		56,216	
NET CURRENT LIABILITIES			(49,228)
TOTAL ASSETS LESS CURRENT LIABILITIES			16,228
CREDITORS			
Amounts falling due after more than one year			11,400
NET ASSETS			4,828
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			4,728
SHAREHOLDERS' FUNDS			4,828

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20/12/12 and were signed on its behalf by:

William F Carroll

W F Carroll - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 26 JULY 2011 TO 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value of sales of ice-cream and confectionery, stated net of value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on reducing balance
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	79,969
At 31 March 2012	79,969
DEPRECIATION	
Charge for period	14,513
At 31 March 2012	14,513
NET BOOK VALUE	
At 31 March 2012	65,456

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1.00	100

100 Ordinary shares of £1.00 each were allotted and fully paid for cash at par during the period.