REGISTERED NUMBER: SC404145 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 26 JULY 2011 TO 31 JULY 2012

FOR

QUITE CONTRARY LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 26 JULY 2011 TO 31 JULY 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

QUITE CONTRARY LTD

COMPANY INFORMATION
FOR THE PERIOD 26 JULY 2011 TO 31 JULY 2012

DIRECTOR:	L Duncan
REGISTERED OFFICE:	12 Main Street West Calder EH55 8DA
REGISTERED NUMBER:	SC404145 (Scotland)
ACCOUNTANTS:	Danzig & Co Chartered Accountants 8 - 12 Torphichen Street Edinburgh Lothian EH3 8JQ

ABBREVIATED BALANCE SHEET
31 JULY 2012

	Notes	£
FIXED ASSETS		
Tangible assets	2	4,167
CURRENT ASSETS		
Stocks		400
Debtors		5,345
Cash at bank and in hand		3,966
		9,711
CREDITORS		
Amounts falling due within one year		(20,075)
NET CURRENT LIABILITIES		(10,364)
TOTAL ASSETS LESS CURRENT LIABILITIES		(6,197)
CAPITAL AND RESERVES		
Called up share capital	3	10
Profit and loss account		(6,207)
SHAREHOLDERS' FUNDS		(6,197)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 April 2013 and were signed by:

L Duncan - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 26 JULY 2011 TO 31 JULY 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on a going concern basis which presumes that company will continue to trade for the foreseeable future. The company is dependent on the continued support of the major creditor of the company - L Dickson.

In the opinion of the director it is appropriate to prepare the financial statements on a going concern basis.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	5,000
At 31 July 2012	5,000
DEPRECIATION	
Charge for period	833
At 31 July 2012	833
NET BOOK VALUE	
At 31 July 2012	4,167

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
10	Ordinary	£1	10

10 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the period ended 31 July 2012:

	£
L Duncan	
Balance outstanding at start of period	-
Amounts advanced	10
Amounts repaid	-
Balance outstanding at end of period	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.