REGISTERED NUMBER: SC404075 (Scotland)

Abbreviated Unaudited Accounts

for the Period 25 July 2011 to 31 July 2012

for

GSM Business Intelligence Ltd

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for the Period 25 July 2011 to 31 July 2012

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GSM Business Intelligence Ltd

Company Information
for the Period 25 July 2011 to 31 July 2012

DIRECTOR:	G S McMurtrie
REGISTERED OFFICE:	55-57 West High Street INVERURIE AB51 3QQ
REGISTERED NUMBER:	SC404075 (Scotland)
ACCOUNTANTS:	Atholl Scott Chartered Accountants 55-57 West High Street INVERURIE AB51 3QQ

Abbreviated Balance Sheet
31 July 2012

	Notes	£
FIXED ASSETS		
Tangible assets	2	917
CURRENT ASSETS		
Debtors		9,408
Cash at bank		25,036
		34,444
CREDITORS		
Amounts falling due within one year		(19,411)
NET CURRENT ASSETS		15,033
TOTAL ASSETS LESS CURRENT LIABILITIES		15,950
PROVISIONS FOR LIABILITIES		(183)
NET ASSETS		15,767
CAPITAL AND RESERVES		
Called up share capital	3	100
Profit and loss account		15,667
SHAREHOLDERS' FUNDS		15,767

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 April 2013 and were signed by:

G S McMurtrie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Period 25 July 2011 to 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents amounts receivable for goods sold and services rendered during the year, exclusive of value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Deferred tax
The payment of taxation is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Full provision for deferred taxation is made under the liability method, without discounting, on all timing differences that have arisen, but not reversed by the balance sheet date, unless such provision is not permitted by accounting standards.

In accordance with such standards deferred tax is not provided for:

a) revaluation gains on land and buildings, unless there is a binding agreement to sell them at the balance sheet date; and
b) gains on the sale of non-monetary assets, if the taxable gain will probably be rolled over.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
Additions	1,369
At 31 July 2012	1,369
DEPRECIATION	
Charge for period	452
At 31 July 2012	452
NET BOOK VALUE	
At 31 July 2012	917

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

100 Ordinary shares of £1 were issued during the period for cash of £ 100 .

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of GSM Business Intelligence Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of GSM Business Intelligence Ltd for the period ended 31 July 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of GSM Business Intelligence Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of GSM Business Intelligence Ltd and state those matters that we have agreed to state to the director of GSM Business Intelligence Ltd in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that GSM Business Intelligence Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of GSM Business Intelligence Ltd. You consider that GSM Business Intelligence Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of GSM Business Intelligence Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Atholl Scott
Chartered Accountants
55-57 West High Street
INVERURIE
AB51 3QQ

24 April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.