Registered Number SC403987

WILLS MANAGEMENT LTD.

Abbreviated Accounts

31 July 2012

WILLS MANAGEMENT LTD. **Registered Number SC403987**

Abbreviated Balance Sheet as at 31 July 2012

	Notes	*2012*
		£
Called up share capital not paid		-
Fixed assets		
Intangible assets		-
Tangible assets		-
Investments		-
		-
Current assets		
Stocks		-
Debtors		133
Investments		-
Cash at bank and in hand		32
		165
Prepayments and accrued income		-
Creditors: amounts falling due within one year		(2,052)
Net current assets (liabilities)		(1,887)
Total assets less current liabilities		(1,887)
Creditors: amounts falling due after more than one year		0
Provisions for liabilities		0
Accruals and deferred income		0
Total net assets (liabilities)		(1,887)
Capital and reserves		
Called up share capital		100
Share premium account		0
Revaluation reserve		0
Other reserves		0
Profit and loss account		(1,987)
Shareholders' funds		(1,887)

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 April 2013

And signed on their behalf by:
Brian O'Neill, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 **Accounting Policies**

Basis of measurement and preparation of accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill is valued annually by the director with reference to the sale price achievable at the balance sheet date. Any permanent diminution in value is written off to the profit & loss account in the year it occurs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc. -25% on cost

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

The deferred tax balance has not been discounted.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal Value	2012
100	Ordinary	£1	£100

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