Registered Number SC403973

J MACKAY ACCOUNTANTS LTD

Abbreviated Accounts

31 July 2012

J MACKAY ACCOUNTANTS LTD **Registered Number SC403973**

Balance Sheet as at 31 July 2012

	Notes	2012	
		£	£
Fixed assets			
Tangible	2		3,334
Total fixed assets			3,334
Current assets			
Debtors		2,928	
Investments		10,425	
Total current assets		13,353	
Creditors: amounts falling due within one year		(8,462)	
Net current assets			4,891
Total assets less current liabilities			8,225
Provisions for liabilities and charges			(667)
Total net Assets (liabilities)			7,558
Capital and reserves			
Called up share capital			3
Profit and loss account			7,555
Shareholders funds			7,558

a. For the year ending 31 July 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2012

And signed on their behalf by:
Jennifer Mackay, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At	
additions	4,168
disposals	
revaluations	
transfers	
At 31 July 2012	4,168
Depreciation	
At	
Charge for year	834
on disposals	
At 31 July 2012	834
Net Book Value	
At	
At 31 July 2012	3,334