Registered Number SC403945

KHOLN CONSULTING LTD

Abbreviated Accounts

31 July 2012

KHOLN CONSULTING LTD **Registered Number SC403945**

Abbreviated Balance Sheet as at 31 July 2012

	Notes	*2012*	*2011*
		£	£
Called up share capital not paid		761	-
Current assets			
Cash at bank and in hand		30,832	1
		30,832	1
Net current assets (liabilities)		30,832	1
Total assets less current liabilities		31,593	1
Creditors: amounts falling due after more than one year		(23,019)	-
Provisions for liabilities		(152)	-
Total net assets (liabilities)		8,422	1
Capital and reserves			
Called up share capital		1	1
Profit and loss account		8,421	-
Shareholders' funds		8,422	1

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 February 2013

And signed on their behalf by:
Charles Okafor, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sales of goods and services, excluding Value Added Tax

Tangible assets depreciation policy
Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are: Computer Equipment - 25% on cost

Other accounting policies
Deferred Taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a [discounted\nondiscounted] basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension Scheme

The company provides a defined contribution pension scheme, the assets of which are held separately from those of the company in an independently administered fund. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Hire Purchase and Lease Transactions
Rentals under operating leases are charged to the profit and loss account as they fall due.

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