COMPANY REGISTRATION NUMBER SC403906

YIELDSHIELDS TREE SURGEONS LTD

FINANCIAL STATEMENTS

31 JULY 2012



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SCT 09/04/2013 #92

COMPANIES HOUSE

TURNER ACCOUNTANCY LTD

Chartered Accountants

17-19 Motherwell Road

Carfin

Motherwell

ML1 4EB

YIELDSHIELDS TREE SURGEONS LTD

FINANCIAL STATEMENTS

PERIOD FROM 21 JULY 2011 TO 31 JULY 2012

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YIELDSHIELDS TREE SURGEONS LTD

THE DIRECTOR'S REPORT

PERIOD FROM 21 JULY 2011 TO 31 JULY 2012

The director has pleasure in presenting his report and the unaudited financial statements of the company for the period from 21 July 2011 to 31 July 2012.

PRINCIPAL ACTIVITIES
The principal activity of the company during the period was that of tree surgeon. The company was incorporated on 21st July and start trading on the same date.

DIRECTOR
The director who served the company during the period was as follows:

Mr Denise Boyle

Mr Denise Boyle was appointed as a director on 26 July 2011.

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
Middle Hope Farm
Carluke
Lanarkshire
Scotland
ML8 4QY

Signed by

Denise Boyle

Mrs. Denise Boyle

Director

Approved by the director on 8 April 2013

YIELDSHIELDS TREE SURGEONS LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR OF YIELDSHIELDS TREE SURGEONS LTD

PERIOD FROM 21 JULY 2011 TO 31 JULY 2012

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the period ended 31 July 2012, set out on pages 3 to 10.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

TURNER ACCOUNTANCY LTD
Chartered Accountants

17-19 Motherwell Road
Carfin
Motherwell
ML1 4EB

8 April 2013

YIELDSHIELDS TREE SURGEONS LTD

PROFIT AND LOSS ACCOUNT

PERIOD FROM 21 JULY 2011 TO 31 JULY 2012

	Note	Period from 21 Jul 11 to 31 Jul 12 £
TURNOVER		**76,321**
Cost of sales		**3,182**
GROSS PROFIT		**73,139**
Administrative expenses		**60,331**
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		**12,808**
Tax on profit on ordinary activities		**2,562**
PROFIT FOR THE FINANCIAL PERIOD		**10,246**

The notes on pages 7 to 10 form part of these financial statements.

YIELDSHIELDS TREE SURGEONS LTD

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

PERIOD FROM 21 JULY 2011 TO 31 JULY 2012

	Period from 21 Jul 11 to 31 Jul 12 £
Profit for the financial period attributable to the shareholders	10,246
Other movements	(5,000)
Total gains and losses recognised for the period	5,246

The notes on pages 7 to 10 form part of these financial statements.

YIELDSHIELDS TREE SURGEONS LTD

BALANCE SHEET

31 JULY 2012

	Note	£	31 Jul 12 £
FIXED ASSETS			
Tangible assets	4		13,933
CURRENT ASSETS			
Debtors	5	1,612	
Cash at bank and in hand		975	
		2,587	
CREDITORS: Amounts falling due within one year	6	8,967	
NET CURRENT LIABILITIES			(6,380)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,553
PROVISIONS FOR LIABILITIES			
Deferred taxation	7		2,207
			5,346
CAPITAL AND RESERVES			
Called-up equity share capital	9		100
Profit and loss account	10		5,246
SHAREHOLDERS' FUNDS			5,346

The Balance sheet continues on the following page.

The notes on pages 7 to 10 form part of these financial statements.

YIELDSHIELDS TREE SURGEONS LTD

BALANCE SHEET *(continued)*

31 JULY 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and signed by the director and authorised for issue on 8 April 2013.

DBoyle.

MR DENISE BOYLE
Director

Company Registration Number: SC403906

YIELDSHIELDS TREE SURGEONS LTD

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 21 JULY 2011 TO 31 JULY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% Reducing balance method
Motor Vehicles	-	25% Reducing balance method
Equipment	-	25% Reducing balance method

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

Operating profit is stated after charging:

	Period from 21 Jul 11 to 31 Jul 12
	£
Director's remuneration	4,800
Depreciation of owned fixed assets	2,459
Depreciation of assets held under hire purchase agreements	1,416

3. DIVIDENDS

Equity dividends

	Period from 21 Jul 11 to 31 Jul 12 £
Paid during the year:	
Dividends on equity shares type 1 (code 4075)	5,000

4. TANGIBLE FIXED ASSETS

	Plant & Machinery £	Motor Vehicles £	Equipment £	Total £
COST				
Additions	11,553	3,800	2,455	17,808
At 31 July 2012	11,553	3,800	2,455	17,808
DEPRECIATION				
Charge for the period	2,311	950	614	3,875
At 31 July 2012	2,311	950	614	3,875
NET BOOK VALUE				
At 31 July 2012	9,242	2,850	1,841	13,933

Hire purchase agreements

Included within the net book value of £13,933 is £5,664 relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the period in respect of such assets amounted to £1,416.

5. DEBTORS

	31 Jul 12 £
Trade debtors	1,300
Other debtors	312
	1,612

6. CREDITORS: Amounts falling due within one year

	31 Jul 12
	£
Corporation tax	354
Other taxation and social security	1,613
Hire purchase agreements	1,350
Other creditors	5,650
	8,967

7. DEFERRED TAXATION

The provision for deferred taxation consists of the tax effect of timing differences in respect of:

	31 Jul 12
	£
Excess of taxation allowances over depreciation on fixed assets	2,207
	2,207

8. RELATED PARTY TRANSACTIONS

The company was under the control of Mrs. Denise Boyle throughout the current and previous year. Mrs. Denise Boyle is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed.

9. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
100 Ordinary shares of £1 each	100	100

During the year 100 share of £1 issued.

10. PROFIT AND LOSS ACCOUNT

	Period from 21 Jul 11 to 31 Jul 12
	£
Profit for the financial period	10,246
Equity dividends	(5,000)
Balance carried forward	5,246

YIELDSHIELDS TREE SURGEONS LTD

DETAILED PROFIT AND LOSS ACCOUNT

PERIOD FROM 21 JULY 2011 TO 31 JULY 2012

	Period from 21 Jul 11 to 31 Jul 12	
	£	£
TURNOVER		76,321
COST OF SALES		
Purchases	2,342	
Tools	840	
		3,182
GROSS PROFIT		73,139
GROSS PROFIT PERCENTAGE	95.8%	
OVERHEADS		
Administrative expenses		60,331
PROFIT ON ORDINARY ACTIVITIES		12,808

YIELDSHIELDS TREE SURGEONS LTD

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

PERIOD FROM 21 JULY 2011 TO 31 JULY 2012

	Period from 21 Jul 11 to 31 Jul 12	
	£	£
ADMINISTRATIVE EXPENSES		
Personnel costs		
Directors salaries	4,800	
Wages and salaries	18,346	
		23,146
Establishment expenses		
Use of residence as office	850	
Insurance	2,768	
Repairs and maintenance (allowable)	2,384	
		6,002
General expenses		
Motor expenses	16,995	
Telephone	2,693	
Hire of equipment	2,625	
Printing, stationery and postage	394	
Staff training	135	
Sundry expenses	222	
Donations	175	
Protective clothing	530	
Computer cost	179	
Advertising	288	
Legal and professional fees	600	
Accountancy fees	2,400	
Depn of plant and machinery	2,311	
Depreciation of motor vehicles	950	
Depreciation of office equipment	614	
		31,111
Financial costs		
Bank charges		72
		60,331