DCM SUBSEA LIMITED

Company Registration Number:
SC403905 (Scotland)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 21st July 2011

End date: 31st July 2012

SUBMITTED

DCM SUBSEA LIMITED

Contents of the Financial Statements
for the Period Ended 31st July 2012

Company Information

Report of the Directors

Profit and Loss Account

Gains and Losses

Balance sheet

Notes to the Financial Statements

DCM SUBSEA LIMITED

Company Information
for the Period Ended 31st July 2012

Director:	David Chalmers Marshall
Registered office:	Flat 3/2 133 Onslow Drive Dennistoun Glasgow G31 2QA GBR
Company Registration Number:	SC403905 (Scotland)

DCM SUBSEA LIMITED

Directors' Report Period Ended 31st July 2012

The directors present their report with the financial statements of the company for the period ended 31st July 2012

Principal activities
The principal activity of the company in the period under review was:
Service to oil and gas extraction

Directors
The directors shown below have held office during the whole of the period from
21st July 2011 to 31st July 2012
David Chalmers Marshall

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 26 March 2013
And Signed On Behalf Of The Board By:

Name: David Chalmers Marshall
Status: Director

DCM SUBSEA LIMITED

Profit and Loss Account

for the Period Ended 31st July 2012

	Notes	2012 £	£
Turnover:		**37,922**	-
Cost of sales:		**3,744**	-
Gross profit or (loss):		**34,178**	-
Distribution costs:		**388**	-
Administrative expenses:		**4,277**	-
Operating profit or (loss):		**29,513**	-
Tax on profit or loss on ordinary activities:		**29,513**	-
Tax on profit or (loss) on ordinary activities:		**5,903**	-
Profit or (loss) for the financial year:		**23,610**	-

The notes form part of these financial statements

DCM SUBSEA LIMITED

Statement of total recognised gains and losses
31st July 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

DCM SUBSEA LIMITED

Balance sheet
As at 31st July 2012

	Notes	2012 £	£
Current assets			
Cash at bank and in hand:		**10,150**	-
Total current assets:		**10,150**	-
Creditors: amounts falling due within one year		**6,539**	-
Net current assets (liabilities):		**3,611**	-
Total assets less current liabilities:		**3,611**	-
Total net assets (liabilities):		**3,611**	-

The notes form part of these financial statements

DCM SUBSEA LIMITED

Balance sheet
As at 31st July 2012
continued

	Notes	2012 £	£
Capital and reserves			
Called up share capital:	2	**1**	-
Profit and Loss account:	3	**3,610**	-
Total shareholders funds:		**3,611**	-

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 26 March 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: David Chalmers Marshall
Status: Director

The notes form part of these financial statements

DCM SUBSEA LIMITED

Notes to the Financial Statements
for the Period Ended 31st July 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The Company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax.

DCM SUBSEA LIMITED

Notes to the Financial Statements
for the Period Ended 31st July 2012

2. Called up share capital

Allotted, called up and paid

Current period			**2012**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	**1**
Total share capital:			**1**

DCM SUBSEA LIMITED

Notes to the Financial Statements
for the Period Ended 31st July 2012

3. Profit and loss account

	2012	
	£	£
Opening balance:	-	-
Profit or (loss) for the period:	**23,610**	-
Equity dividends paid:	**20,000**	-
Retained profit:	**3,610**	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.