Registered number
SC403871

Michael Godfrey Surveys Limited

Report and Accounts
to
31 July 2016

Amended Accounts which :

1. Replace the original accounts
2. Are now the statutory accounts
3. Are prepared as they were at the date of the original account

SATURDAY
S6BPMQ61
SCT 29/07/2017 #400
COMPANIES HOUSE

Michael Godfrey Surveys Limited
Registered number: SC403871
Balance Sheet
as at 31 July 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		964		1,205
Current assets					
Debtors	3	-		8,424	
Cash at bank and in hand		636		-	
		636		8,424	
Creditors: amounts falling due within one year	4	(4,675)		(17,573)	
Net current liabilities			(4,039)		(9,149)
Net liabilities			(3,075)		(7,944)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(3,076)		(7,945)
Shareholder's funds			(3,075)		(7,944)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Godfrey
Director
Approved by the board on 28 April 2017

Michael Godfrey Surveys Limited
Notes to the Accounts
for the year ended 31 July 2016

1 Accounting policies

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on at the following annual rates on all tangible fixed assets, other than freehold land, as follows:

Plant and machinery	15% on a Reducing Balance basis

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 August 2015	2,086
At 31 July 2016	2,086
Depreciation	
At 1 August 2015	881
Charge for the year	241
At 31 July 2016	1,122
Net book value	

At 31 July 2016	964
At 31 July 2015	1,205

3 Debtors

	2016 £	2015 £
Trade debtors	-	8,424

4 Creditors: amounts falling due within one year

	2016 £	2015 £
Bank loans and overdrafts	-	2,640
Trade creditors	-	6,054
Other taxes and social security costs	564	(2,184)
Other creditors	4,111	11,063
	4,675	17,573

5 Other information

Michael Godfrey Surveys Limited is a private company limited by shares and incorporated in Scotland. Its registered office is:
H9 Newark Road South
Glenrothes
Fife
KY7 4NL