

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Kenneth Smith IT Project Services Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Kenneth Smith IT Project Services Ltd

**Company Information
for the Year Ended 31 March 2016**

DIRECTOR: K Smith

SECRETARY: Mrs J B Smith

REGISTERED OFFICE: 11 Charlton Avenue
ABOYNE
Aberdeenshire
AB34 5GL

REGISTERED NUMBER: SC403813 (Scotland)

ACCOUNTANTS: Campbell Dallas LLP
23 Carden Place
Aberdeen
AB10 1UQ

Kenneth Smith IT Project Services Ltd (Registered number: SC403813)**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		2,329		1,770
CURRENT ASSETS					
Debtors		2,490		34,528	
Cash at bank		<u>147,578</u>		<u>136,986</u>	
		150,068		171,514	
CREDITORS					
Amounts falling due within one year		<u>16,217</u>		<u>29,946</u>	
NET CURRENT ASSETS			<u>133,851</u>		<u>141,568</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			136,180		143,338
PROVISIONS FOR LIABILITIES			<u>466</u>		<u>354</u>
NET ASSETS			<u>135,714</u>		<u>142,984</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>135,712</u>		<u>142,982</u>
SHAREHOLDERS' FUNDS			<u>135,714</u>		<u>142,984</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 October 2016 and were signed by:

K Smith - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of management consultancy services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	2,543
Additions	<u>1,068</u>
At 31 March 2016	<u>3,611</u>
DEPRECIATION	
At 1 April 2015	773
Charge for year	<u>509</u>
At 31 March 2016	<u>1,282</u>
NET BOOK VALUE	
At 31 March 2016	<u>2,329</u>
At 31 March 2015	<u>1,770</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
K Smith		
Balance outstanding at start of year	1,654	626
Amounts advanced	680	1,420
Amounts repaid	(2,004)	(392)
Balance outstanding at end of year	<u>330</u>	<u>1,654</u>

The above loan is interest free and has no fixed term of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.