

Abbreviated Unaudited Accounts
for the Period 20 July 2011 to 31 March 2012
for
Kenneth Smith IT Project Services Ltd

SATURDAY



SCT *S1NUGASZ* #807
15/12/2012
COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Period 20 July 2011 to 31 March 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Kenneth Smith IT Project Services Ltd

Company Information
for the Period 20 July 2011 to 31 March 2012

DIRECTOR: K Smith

SECRETARY: Mrs J B Smith

REGISTERED OFFICE: 11 Charlton Avenue
ABOYNE
Aberdeenshire
AB34 5GL

REGISTERED NUMBER: SC403813 (Scotland)

ACCOUNTANTS: Campbell Dallas LLP
Chartered Accountants
10 Carden Place
Aberdeen
AB10 1UR

Abbreviated Balance Sheet

31 March 2012

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		614
CURRENT ASSETS			
Debtors		12,600	
Cash at bank		37,107	
		<u>49,707</u>	
CREDITORS			
Amounts falling due within one year		<u>24,598</u>	
NET CURRENT ASSETS			<u>25,109</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,723
PROVISIONS FOR LIABILITIES			<u>123</u>
NET ASSETS			<u><u>25,600</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			<u>25,598</u>
SHAREHOLDERS' FUNDS			<u><u>25,600</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

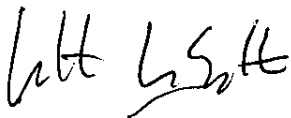
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 November 2012 and were signed by:

A handwritten signature in black ink, appearing to read 'K Smith', is written over the printed name.

K Smith - Director

Notes to the Abbreviated Accounts
for the Period 20 July 2011 to 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of management consultancy services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	670
At 31 March 2012	670
DEPRECIATION	
Charge for period	56
At 31 March 2012	56
NET BOOK VALUE	
At 31 March 2012	614

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	2

2 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.