

Report of the Director and
Unaudited Financial Statements for the Period 18 July 2011 to 31 July 2012
for
WUL Enterprises Ltd

SC 403701

FRIDAY



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03/05/2013
COMPANIES HOUSE

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for the Period 18 July 2011 to 31 July 2012

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WUL Enterprises Ltd

Company Information

for the Period 18 July 2011 to 31 July 2012

DIRECTOR:

W Hardie

SECRETARY:

REGISTERED OFFICE:

7 Gables
Polmont Park
Polmont
Falkirk
FK2 0XT

REGISTERED NUMBER:

SC403701 (Scotland)

ACCOUNTANTS:

R.A.S. (Scotland) Ltd
1a Melville Terrace
Stirling
FK8 2ND

WUL Enterprises Ltd

Report of the Director
for the Period 18 July 2011 to 31 July 2012

The director presents his report with the financial statements of the company for the period 18 July 2011 to 31 July 2012.

INCORPORATION

The company was incorporated on 18 July 2011.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of general building and maintenance.

DIRECTOR

W Hardie held office during the whole of the period from 18 July 2011 to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
W Hardie - Director

Date: 13/8/12.....

WUL Enterprises Ltd

Profit and Loss Account
for the Period 18 July 2011 to 31 July 2012

	Notes	£
TURNOVER		318,684
Cost of sales		<u>45,031</u>
GROSS PROFIT		273,653
Administrative expenses		<u>2,581</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	271,072
Tax on profit on ordinary activities	3	<u>44,534</u>
PROFIT FOR THE FINANCIAL PERIOD		<u><u>226,538</u></u>

The notes form part of these financial statements

WUL Enterprises Ltd

Balance Sheet
31 July 2012

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		132,400
CURRENT ASSETS			
Debtors	6	43,180	
Cash at bank		64,005	
		<u>107,185</u>	
CREDITORS			
Amounts falling due within one year	7	55,046	
		<u>55,046</u>	
NET CURRENT ASSETS			<u>52,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>184,539</u>
CAPITAL AND RESERVES			
Called up share capital	8		1
Profit and loss account	9		184,538
			<u>184,539</u>
SHAREHOLDERS' FUNDS			<u>184,539</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 13.9.2012 and were signed by:


.....
W Hardie - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 18 July 2011 to 31 July 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	£
Depreciation - owned assets	12,100
Director's remuneration and other benefits etc	-

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	44,534
Tax on profit on ordinary activities	44,534

4. **DIVIDENDS**

	£
Ordinary shares of £1 each	
Final	42,000

Notes to the Financial Statements - continued
for the Period 18 July 2011 to 31 July 2012

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
Additions	84,000	60,500	144,500
At 31 July 2012	84,000	60,500	144,500
DEPRECIATION			
Charge for period	-	12,100	12,100
At 31 July 2012	-	12,100	12,100
NET BOOK VALUE			
At 31 July 2012	84,000	48,400	132,400

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	43,180

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	46,264
Other creditors	8,782
	55,046

8. CALLED UP SHARE CAPITAL

9. RESERVES

	Profit and loss account £
Profit for the period	226,538
Dividends	(42,000)
At 31 July 2012	184,538

WUL Enterprises Ltd

Report of the Accountants to the Director of
WUL Enterprises Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 July 2012 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

R.A.S. (Scotland) Ltd
1a Melville Terrace
Stirling
FK8 2ND

RAS

Date: 18. 9. 2012.....

WUL Enterprises Ltd

Trading and Profit and Loss Account
for the Period 18 July 2011 to 31 July 2012

	£	£
Sales		318,684
Cost of sales		
Purchases	32,931	
Depreciation of tangible fixed assets	12,100	
		45,031
GROSS PROFIT		273,653
Expenditure		
Accountancy		2,160
		271,493
Finance costs		
Bank charges		421
NET PROFIT		

This page does not form part of the statutory financial statements