Registered number
SC403697

Signature Hair Ltd

Abbreviated Accounts

31 March 2016

J.T. Rennie & Co.

Accountants

5 Buccleuch Street

Dumfries

Signature Hair Ltd

Registered number: SC403697

Abbreviated Balance Sheet

as at 31 March 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		22,515		18,725
Current assets					
Stocks		6,195		2,230	
Debtors		101		154	
Cash at bank and in hand		21,026		32,929	
		27,322		35,313	
Creditors: amounts falling due within one year		(54,788)		(52,504)	
Net current liabilities			(27,466)		(17,191)
Total assets less current liabilities			(4,951)		1,534
Provisions for liabilities			(1,318)		(440)
Net (liabilities)/assets			(6,269)		1,094
Capital and reserves					
Called up share capital	3		7		7
Profit and loss account			(6,276)		1,087
Shareholders' funds			(6,269)		1,094

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

N Graham

Director

Approved by the board on 16 September 2016

Signature Hair Ltd

Notes to the Abbreviated Accounts

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	26,134
Additions	7,115
At 31 March 2016	33,249
Depreciation	
At 1 April 2015	7,409
Charge for the year	3,325
At 31 March 2016	10,734
Net book value	
At 31 March 2016	22,515
At 31 March 2015	18,725

3 Share capital

	Nominal	2016	2016	2015

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	7	7	7

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