REGISTERED NUMBER: SC403612 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

Angus Kennedy Construction Ltd

Scott-Moncrieff
10 Ardross Street
Inverness
IV3 5NS

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for the Year Ended 31 July 2016

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Angus Kennedy Construction Ltd

Company Information
for the Year Ended 31 July 2016

DIRECTOR:	A Kennedy
SECRETARY:	A Kennedy
REGISTERED OFFICE:	Scott-Moncrieff 10 Ardross Street Inverness Inverness-shire IV3 5NS
REGISTERED NUMBER:	SC403612 (Scotland)
ACCOUNTANTS:	Scott-Moncrieff 10 Ardross Street Inverness IV3 5NS

Angus Kennedy Construction Ltd (Registered number: SC403612)

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		152,060		141,891
CURRENT ASSETS					
Stocks		4,000		4,000	
Debtors		123,880		137,423	
Cash at bank		7,176		11,579	
		135,056		153,002	
CREDITORS					
Amounts falling due within one year	3	69,887		76,569	
NET CURRENT ASSETS			65,169		76,433
TOTAL ASSETS LESS CURRENT LIABILITIES			217,229		218,324
CREDITORS					
Amounts falling due after more than one year	3		(29,583)		(30,841)
PROVISIONS FOR LIABILITIES			(27,354)		(24,758)
NET ASSETS			160,292		162,725
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			160,291		162,724
SHAREHOLDERS' FUNDS			160,292		162,725

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 April 2017 and were signed by:

A Kennedy - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	-	25% on reducing balance
Motor vehicles		25% on reducing balance

Fixed assets are stated at cost, being purchase price, less accumulated depreciation.

Work in progress
Work in progress is valued on the basis of the direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company makes contributions into personal pension funds of certain employees. Contributions payable are charged to the profit and loss account in the year they are payable.

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2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 August 2015	231,386
Additions	105,514
Disposals	(65,419)
At 31 July 2016	271,481
DEPRECIATION	
At 1 August 2015	89,495
Charge for year	50,926
Eliminated on disposal	(21,000)
At 31 July 2016	119,421
NET BOOK VALUE	
At 31 July 2016	152,060
At 31 July 2015	141,891

3. **CREDITORS**

Creditors include an amount of £ 36,500 (31.7.15 - £ 31,750) for which security has been given.

They also include the following debts falling due in more than five years:

	31.7.16	31.7.15
	£	£
Repayable by instalments	2,083	3,333

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16	31.7.15
			£	£
1	Ordinary	£1	1	1

5. **RELATED PARTY DISCLOSURES**

A Kennedy
Company director and shareholder

During the period Mr Kennedy introduced funds to the company totalling £6,750 (2015 - £1,542) and withdrew funds of £65,539 (2015 - £55,889).

During the period a dividend of £56,000 (2015 - £65,000) was paid to Mr Kennedy.

	31.7.16	31.7.15
	£	£
Amount due from related party at the balance sheet date	29,125	26,336

6. **ULTIMATE CONTROLLING PARTY**

The controlling party is A Kennedy, director and shareholder of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.