

COMPANY REGISTRATION NUMBER SC403612

ANGUS KENNEDY CONSTRUCTION LTD
ABBREVIATED ACCOUNTS

31 JULY 2012



RITSONS
Chartered Accountants
27 Huntly Street
Inverness
IV3 5PR

ANGUS KENNEDY CONSTRUCTION LTD

ABBREVIATED BALANCE SHEET

31 JULY 2012

	Note	£	31 Jul 12 £
FIXED ASSETS	2		
Tangible assets			27,835
CURRENT ASSETS			
Stocks		9,864	
Debtors		109,775	
Cash at bank and in hand		13,311	
		<u>132,950</u>	
CREDITORS: Amounts falling due within one year		<u>58,440</u>	
NET CURRENT ASSETS			<u>74,510</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>102,345</u>
CREDITORS: Amounts falling due after more than one year			<u>8,125</u>
			<u>94,220</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		1
Profit and loss account			<u>94,219</u>
SHAREHOLDERS' FUNDS			<u>94,220</u>

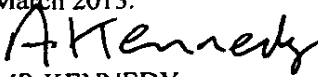
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 26 March 2013.


MR KENNEDY

Company Registration Number: SC403612

The notes on pages 2 to 3 form part of these abbreviated accounts.

ANGUS KENNEDY CONSTRUCTION LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 15 JULY 2011 TO 31 JULY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25 % on reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ANGUS KENNEDY CONSTRUCTION LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 15 JULY 2011 TO 31 JULY 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	<u>37,113</u>
At 31 July 2012	<u>37,113</u>
DEPRECIATION	
Charge for period	<u>9,278</u>
At 31 July 2012	<u>9,278</u>
NET BOOK VALUE	
At 31 July 2012	<u>27,835</u>
At 14 July 2011	<u>—</u>

3. SHARE CAPITAL

Authorised share capital:

	31 Jul 12 £
1 Ordinary shares of £1 each	<u>1</u>

Allotted, called up and fully paid:

	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>