REGISTERED NUMBER: SC403554 (Scotland)

Abbreviated Unaudited Accounts

for the Period 14 July 2011 to 28 May 2012

for

A P Innes Ltd

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for the Period 14 July 2011 to 28 May 2012

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Company Information
for the Period 14 July 2011 to 28 May 2012

DIRECTOR:	C S R Innes
REGISTERED OFFICE:	Windywalls Kelso Roxburghshire TD5 8HQ
REGISTERED NUMBER:	SC403554 (Scotland)
ACCOUNTANTS:	Douglas Home & Co Ltd Chartered Accountants 47-49 The Square Kelso Roxburghshire TD5 7HW

Abbreviated Balance Sheet
28 May 2012

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		142,500
Tangible assets	3		11,432
			153,932
CURRENT ASSETS			
Stocks		126,193	
Debtors		42,266	
Cash at bank		137,495	
		305,954	
CREDITORS			
Amounts falling due within one year		314,489	
NET CURRENT LIABILITIES			(8,535)
TOTAL ASSETS LESS CURRENT LIABILITIES			145,397
CREDITORS			
Amounts falling due after more than one year			(47,880)
PROVISIONS FOR LIABILITIES			(2,500)
NET ASSETS			95,017
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			94,917
SHAREHOLDERS' FUNDS			95,017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 May 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
28 May 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 December 2012 and were signed by:

C S R Innes - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Period 14 July 2011 to 28 May 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Tractors	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 4 years

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	150,000
At 28 May 2012	150,000
AMORTISATION	
Amortisation for period	7,500
At 28 May 2012	7,500
NET BOOK VALUE	
At 28 May 2012	142,500

continued...

Notes to the Abbreviated Accounts - continued
for the Period 14 July 2011 to 28 May 2012

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
Additions	12,220
At 28 May 2012	12,220
DEPRECIATION	
Charge for period	788
At 28 May 2012	788
NET BOOK VALUE	
At 28 May 2012	11,432

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	ordinary	1	100

100 ordinary shares of 1 each were allotted and fully paid for cash at par during the period.

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the period ended 28 May 2012:

	£
C S R Innes	
Balance outstanding at start of period	-
Amounts advanced	345,461
Amounts repaid	(570,460)
Balance outstanding at end of period	(224,999)

As at 28 May 2012 the company owed the director £224,999 This is an interest free loan.

Amounts advanced include private expenses paid and drawings

Amounts repaid include capital introduced to the business.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.