Registered number
SC403489

# Outdoor First Aid Limited

## Abbreviated Accounts

## 31 July 2012



## Outdoor First Aid Limited

**Report to the director on the preparation of the unaudited abbreviated accounts of Outdoor First Aid Limited for the period ended 31 July 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Outdoor First Aid Limited for the period ended 31 July 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made to the company's directors, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 July 2012 your duty to ensure that the company had kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that Outdoor First Aid Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Outdoor First Aid Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

MacLennan Accountants

MacLennan Accountants
Chartered Accountants
35 Torview
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Strathpeffer
Ross-shire
IV14 9EF

12 September 2012

**Outdoor First Aid Limited**
**Registered number:** SC403489
**Abbreviated Balance Sheet**
**as at 31 July 2012**

| | Notes | | 2012 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 2 | | 1,380 |
| **Current assets** | | | |
| Cash at bank and in hand | | 11,291 | |
| **Creditors: amounts falling due within one year** | | (16,714) | |
| **Net current liabilities** | | | (5,423) |
| **Net liabilities** | | | (4,043) |
| **Capital and reserves** | | | |
| Called up share capital | 3 | | 100 |
| Profit and loss account | | | (4,143) |
| **Shareholder's funds** | | | (4,043) |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 286 and 387 ofthe Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Cory Jones
Director
Approved by the board on 12 September 2012

**Outdoor First Aid Limited**
**Notes to the Abbreviated Accounts**
**for the period ended 31 July 2012**

## 1 Accounting policies

***Basis of preparation***

The director has prepared the accounts on the going concern basis. In order to do so he has agreed that the loans due to him of £16,239.79 will only be repaid to the extent that it exceed the deficit of assets to liabilities which at 31 July 2012 was £4,043.
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Fixtures & Fittings | 50% straight line |
| Equipment | 33.3% straight line |

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Outdoor First Aid Limited**
**Notes to the Abbreviated Accounts**
**for the period ended 31 July 2012**

## 2 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| Additions | 2,300 |
| At 31 July 2012 | 2,300 |
| **Depreciation** | |
| Charge for the period | 920 |
| At 31 July 2012 | 920 |
| **Net book value** | |
| At 31 July 2012 | 1,380 |

## 3 Share capital

| | Nominal value | 2012 Number | 2012 £ |
|---|---|---|---|
| Allotted, called up and fully paid: | | | |
| Ordinary shares | £1 each | - | 100 |

| | Nominal value | Number | Amount £ |
|---|---|---|---|
| Shares issued during the period: | | | |
| Ordinary shares | £1 each | - | 100 |