

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

FOR

UK CLINICS GLASGOW LIMITED

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for the Year Ended 31 July 2016

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UK CLINICS GLASGOW LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2016

DIRECTOR:	Mr G Kottaridis
REGISTERED OFFICE:	15 Royal Crescent Glasgow Lanarkshire G3 7SL
REGISTERED NUMBER:	SC403447 (Scotland)
ACCOUNTANTS:	K M Stewart & Company 7 Royal Crescent Glasgow G3 7SL
BANKERS:	HSBC 21 Kings Mall Street Hammersmith London W6 0QF

ABBREVIATED BALANCE SHEET

31 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		11,349		11,939
CURRENT ASSETS					
Debtors		13,323		19,427	
Cash at bank		<u>347,060</u>		<u>237,484</u>	
		360,383		256,911	
CREDITORS					
Amounts falling due within one year		<u>67,479</u>		<u>44,467</u>	
NET CURRENT ASSETS			<u>292,904</u>		<u>212,444</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			304,253		224,383
PROVISIONS FOR LIABILITIES			<u>2,270</u>		<u>2,388</u>
NET ASSETS			<u>301,983</u>		<u>221,995</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>301,883</u>		<u>221,895</u>
SHAREHOLDERS' FUNDS			<u>301,983</u>		<u>221,995</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 March 2017 and were signed by:

Mr G Kottaridis - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of hair restoration services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance and Straight line over 3 years

Deferred tax

Deferred tax shall be recognised when the tax allowances for the cost of a fixed asset are received before or after the depreciation of the fixed asset is recognised in the profit and loss account. However, if and when all conditions for retaining the tax allowances have been met, the deferred tax shall be reversed.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	18,854
Additions	<u>1,543</u>
At 31 July 2016	<u>20,397</u>
DEPRECIATION	
At 1 August 2015	6,915
Charge for year	<u>2,133</u>
At 31 July 2016	<u>9,048</u>
NET BOOK VALUE	
At 31 July 2016	<u>11,349</u>
At 31 July 2015	<u>11,939</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.