# FORTH AND CLYDE DESIGN LTD

**Company Registration Number:**
**SC403440 (Scotland)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 13th July 2011**

**End date: 31st July 2012**

SUBMITTED

# FORTH AND CLYDE DESIGN LTD

## Company Information
## for the Period Ended 31st July 2012

| | |
|---|---|
| **Director:** | James Peter McNeill<br>Jennifer Clare Doran-McNeill |
| **Company secretary:** | Jennifer Clare Doran-McNeill |
| **Registered office:** | Flat 2/2 1156<br>Maryhill Road<br>Glasgow<br>G20 9TA<br>GB-SCT |
| **Company Registration Number:** | SC403440 (Scotland) |

# FORTH AND CLYDE DESIGN LTD

## Abbreviated Balance sheet
## As at 31st July 2012

| | Notes | 2012 £ | £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Intangible assets: | | **0** | - |
| Tangible assets: | 2 | **2,174** | - |
| **Total fixed assets:** | | **2,174** | - |
| **Current assets** | | | |
| Stocks: | | **0** | - |
| Debtors: | | **0** | - |
| Cash at bank and in hand: | | **941** | - |
| **Total current assets:** | | **941** | - |
| **Creditors** | | | |
| Creditors: amounts falling due within one year | | **0** | - |
| **Net current assets (liabilities):** | | **941** | - |
| **Total assets less current liabilities:** | | **3,115** | - |
| Creditors: amounts falling due after more than one year: | | **0** | - |
| **Provision for liabilities:** | | **0** | - |
| **Total net assets (liabilities):** | | **3,115** | - |

The notes form part of these financial statements

# FORTH AND CLYDE DESIGN LTD

## Abbreviated Balance sheet
## As at 31st July 2012
## continued

| | Notes | 2012 £ | £ |
|---|---|---|---|
| **Capital and reserves** | | | |
| Called up share capital: | 3 | **2** | - |
| Revaluation reserve: | | **0** | - |
| Profit and Loss account: | | **3,113** | - |
| **Total shareholders funds:** | | **3,115** | - |

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 31 January 2013

**SIGNED ON BEHALF OF THE BOARD BY:**

Name: Jennifer Clare Doran-McNeill
Status: Director
Name: James Peter McNeill
Status: Director

The notes form part of these financial statements

# FORTH AND CLYDE DESIGN LTD

## Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

## 1. Accounting policies

### Basis of measurement and preparation of accounts

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006, relating to small companies, and with the Financial Reporting Standard for Smaller Entities (effective 2008). The Financial Statements were approved by the Board of Directors on 01/10/2012.

### Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

### Tangible fixed assets depreciation policy

Depreciation is not provided for this year as all assets have been bought this year and it was thought prudent to assess the wear of a year to determine the estimated useful life. In future it is intended to provide for depreciation, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost.

### Intangible fixed assets amortisation policy

We have no intangible fixed assests

### Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

### Other accounting policies

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred. Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

# FORTH AND CLYDE DESIGN LTD

## Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

### 2. Tangible assets

| | Total |
|---|---|
| **Cost** | **£** |
| At 13th July 2011: | 0 |
| Additions: | 2,174 |
| Disposals: | 0 |
| Revaluations: | 0 |
| Transfers: | 0 |
| At 31st July 2012: | 2,174 |
| **Depreciation** | |
| At 13th July 2011: | 0 |
| Charge for year: | 0 |
| On disposals: | 0 |
| Other adjustments | 0 |
| At 31st July 2012: | 0 |
| **Net book value** | |
| At 31st July 2012: | 2,174 |

# FORTH AND CLYDE DESIGN LTD

## Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

### 3. Called up share capital

Allotted, called up and paid

| Current period | | | **2012** |
|---|---|---|---|
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 2 | 1.00 | **2** |
| Preference shares: | 0 | 0.00 | **0** |
| Total share capital: | | | **2** |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.