OUTLAW AVIATION LTD

Company Registration Number:
SC403279 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 11th July 2011

End date: 30th June 2012

SUBMITTED

OUTLAW AVIATION LTD

Company Information
for the Period Ended 30th June 2012

Director:	David Boag
Company secretary:	Sally Flegg
Registered office:	28 Crown Street Inverness Inverness-Shire IV2 3AX GB-SCT
Company Registration Number:	SC403279 (Scotland)

OUTLAW AVIATION LTD

Abbreviated Balance sheet
As at 30th June 2012

	Notes	2012 £	£
Fixed assets			
Tangible assets:	4	**88,550**	-
Total fixed assets:		**88,550**	-
Current assets			
Stocks:		**6,405**	-
Debtors:	6	**4,641**	-
Cash at bank and in hand:		**38,470**	-
Total current assets:		**49,516**	-
Creditors			
Creditors: amounts falling due within one year	7	**18,806**	-
Net current assets (liabilities):		**30,710**	-
Total assets less current liabilities:		**119,260**	-
Creditors: amounts falling due after more than one year:	8	**100,000**	-
Total net assets (liabilities):		**19,260**	-

The notes form part of these financial statements

OUTLAW AVIATION LTD

Abbreviated Balance sheet
As at 30th June 2012
continued

	Notes	2012 £	£
Capital and reserves			
Called up share capital:	9	**1**	-
Profit and Loss account:		**19,259**	-
Total shareholders funds:		**19,260**	-

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 12 December 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: David Boag
Status: Director

The notes form part of these financial statements

OUTLAW AVIATION LTD

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the total invoice value, excluding VAT, of sales made during the period.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows. Plane: 15% reducing balance. Computer equipment: 25% reducing balance. Other equipment: 15% reducing balance.

OUTLAW AVIATION LTD

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

4. Tangible assets

	Total
Cost	**£**
At 11th July 2011:	0
Additions:	104,523
At 30th June 2012:	104,523
Depreciation	
At 11th July 2011:	0
Charge for year:	15,973
At 30th June 2012:	15,973
Net book value	
At 30th June 2012:	88,550

OUTLAW AVIATION LTD

Notes to the Abbreviated Accounts
for the Period Ended 30th June 2012

6. Debtors

	2012 £	£
Trade debtors:	3,897	-
Prepayments and accrued income:	744	-
Total:	**4,641**	**-**

OUTLAW AVIATION LTD

Notes to the Abbreviated Accounts
for the Period Ended 30th June 2012

7. Creditors: amounts falling due within one year

	2012	
	£	£
Trade creditors:	651	-
Taxation and social security:	5,688	-
Other creditors:	12,467	-
Total:	**18,806**	**-**

OUTLAW AVIATION LTD

Notes to the Abbreviated Accounts
for the Period Ended 30th June 2012

8. Creditors: amounts falling due after more than one year

	2012 £	£
Other creditors:	100,000	-
Total:	**100,000**	**-**

OUTLAW AVIATION LTD

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

9. Called up share capital

Allotted, called up and paid

Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	**1**
Total share capital:			**1**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.