

Registration number: SC403245

Lifestyle Technology Limited

Unaudited Abbreviated Accounts

for the Period from 11 July 2011 to 31 July 2012

Simpson Forsyth
Chartered Accountants
52 - 54 Queen's Road
Aberdeen
AB15 4YE



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Lifestyle Technology Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
Lifestyle Technology Limited
for the Period Ended 31 July 2012**

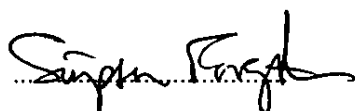
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Lifestyle Technology Limited for the period ended 31 July 2012 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accountspreparationguidance.

This report is made solely to you, the directors of Lifestyle Technology Limited, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Lifestyle Technology Limited and state those matters that we have agreed to state to you, the directors, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lifestyle Technology Limited and its directors for our work or for this report.

It is your duty to ensure that Lifestyle Technology Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Lifestyle Technology Limited. You consider that Lifestyle Technology Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Lifestyle Technology Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Simpson Forsyth
Chartered Accountants
52 - 54 Queen's Road
Aberdeen
AB15 4YE

Date: 5/4/13

Lifestyle Technology Limited
(Registration number: SC403245)
Abbreviated Balance Sheet at 31 July 2012

	Note	31 July 2012 £
Fixed assets		
Tangible fixed assets	2	<u>8,964</u>
Current assets		
Cash at bank and in hand		127
Creditors: Amounts falling due within one year		<u>(16,660)</u>
Net current liabilities		<u>(16,533)</u>
Net liabilities		<u>(7,569)</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		<u>(7,669)</u>
Shareholders' deficit		<u>(7,569)</u>

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5/4/13 and signed on its behalf by:



Mr David M Barr
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Lifestyle Technology Limited

Notes to the Abbreviated Accounts for the Period from 11 July 2011 to 31 July 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The company has incurred a loss of £7,669 during the period ended 31 July 2012. The directors confirm that they will continue to support the company during the early years of trading and are confident of the future success of the company. The financial statements have therefore been prepared on the going concern basis.

Turnover

Turnover represents the revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligation to customers by supplying services and excludes value added tax. When an invoice in a future period includes income relating to the current period, that income is included in the current period as accrued income.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Office Equipment	3 years straight line
Motor vehicles	4 years straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Lifestyle Technology Limited

Notes to the Abbreviated Accounts for the Period from 11 July 2011 to 31 July 2012

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	<u>12,103</u>	<u>12,103</u>
At 31 July 2012	<u>12,103</u>	<u>12,103</u>
Depreciation		
Charge for the period	<u>3,139</u>	<u>3,139</u>
At 31 July 2012	<u>3,139</u>	<u>3,139</u>
Net book value		
At 31 July 2012	<u><u>8,964</u></u>	<u><u>8,964</u></u>

3 Share capital

Allotted, called up and fully paid shares

	31 July 2012	
	No.	£
Ordinary A shares of £1 each	50	50
Ordinary B shares of £1 each	<u>50</u>	<u>50</u>
	<u><u>100</u></u>	<u><u>100</u></u>