COMPANIES HOUSE

Company Registration No. SC403238 (Scotland)

MCCONNELL OFFSHORE SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2012

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SCT 07/03/2013 #504

COMPANIES HOUSE

MCCONNELL OFFSHORE SERVICES LIMITED

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MCCONNELL OFFSHORE SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	£
Fixed assets			
Tangible assets	2		374
Current assets			
Debtors		4,260	
Cash at bank and in hand		25,108	
		29,368	
Creditors: amounts falling due within one year		(13,503)	
Net current assets			15,865
Total assets less current liabilities			16,239
Capital and reserves			
Called up share capital	3		200
Profit and loss account			16,039
Shareholders' funds			16,239

For the financial period ended 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 February 2013

Mr A J McConnell
Director

Company Registration No. SC403238

MCCONNELL OFFSHORE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

1.3 Turnover

Turnover consists of the sales value, excluding VAT, of work in the period under contracts to supply goods and services to third parties, together with related expenses. It includes the relevant proportion of contract value for performance up to the period end. Sale of services are recognised when the company had provided the service to the customer and collectability of the related receivable is reasonably assured.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 29 July 2011	-
Additions	499
At 31 July 2012	499
Depreciation	
At 29 July 2011	-
Charge for the period	125
At 31 July 2012	125
Net book value	
At 31 July 2012	374

3 Share capital	2012
	£
Allotted, called up and fully paid	
100 Ordinary shares of £2 each	200

During the period the company allotted 100 ordinary shares at par.