**REGISTERED NUMBER: SC403237 (Scotland)**

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Cammach Recruitment Limited

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for the Year Ended 31 August 2017


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Cammach Recruitment Limited

Company Information
for the Year Ended 31 August 2017

| | |
|---|---|
| **DIRECTOR:** | Mrs S M Atkinson |
| **SECRETARY:** | Miss L Mcdonald |
| **REGISTERED OFFICE:** | 440 Union Street<br>Aberdeen<br>Aberdeenshire<br>AB10 1TR |
| **REGISTERED NUMBER:** | SC403237 (Scotland) |
| **ACCOUNTANTS:** | Keltic Accounting Limited<br>Crichiebank Business Centre<br>Mill Road<br>Port Elphinstone<br>Inverurie<br>Aberdeenshire<br>AB51 5NQ |

Balance Sheet
31 August 2017

| | Notes | 31.8.17 £ | £ | 31.8.16 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 5 | | 44 | | 103 |
| Investments | 6 | | 4,000 | | - |
| | | | 4,044 | | 103 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 7 | 1,150,929 | | 1,332,933 | |
| Cash at bank and in hand | | 192,330 | | 49,959 | |
| | | 1,343,259 | | 1,382,892 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 8 | 760,603 | | 930,207 | |
| **NET CURRENT ASSETS** | | | 582,656 | | 452,685 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 586,700 | | 452,788 |
| **PROVISIONS FOR LIABILITIES** | | | 9 | | 21 |
| **NET ASSETS** | | | 586,691 | | 452,767 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | 586,591 | | 452,667 |
| | | | 586,691 | | 452,767 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



continued...

Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 May 2018 and were signed by:

Mrs S M Atkinson - Director

The notes form part of these financial statements

## 1. STATUTORY INFORMATION

Cammach Recruitment Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

## 2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

## 3. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 August 2017 are the first set of financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 September 2015.

The transition to FRS 102 Section 1A small entities has resulted in a small number of changes in accounting policies to those used previously, this has not impacted on opening equity or profit for the comparative period so the reconciliations have not been included.

This presentation currency is sterling.

**Preparation of consolidated financial statements**
The financial statements contain information about Cammach Recruitment Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales tax.

Turnover from the sale of goods is recognised when the goods are physically delivered to the customer.

Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where the contract has only been partially completed at the balance sheet date turnover represents the value of the services provided to date based on a proportion of the total contract value. Where payments are received in advance of services being provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - at varying rates on cost

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the proceeds and the carrying value of the asset and is included in the profit and loss account.

**Investments in subsidiaries**
Interest in subsidiaries are initially measured at cost, including directly attributable transaction costs and subsequently measured at cost less any accumulated impairment losses.

Interest in subsidiaries are assessed for impairment at each reporting date. Any impairment losses or reversals are recognised immediately in profit or loss.



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3. **ACCOUNTING POLICIES - continued**

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial instruments**
Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Basic financial assets
Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Financial assets are derecognised when the contractual rights to cash flows from the asset expire or are settled or when the company transfers the risks and rewards of ownership to another entity.

Basic financial liabilities
Basic financial liabilities, which include trade and other creditors and bank loans, are initially recognised at transaction price and are subsequently carried at amortised cost.

Financial liabilities are derecognised when the company's contractual obligations are discharged.

**Provisions**
Provisions are recognised when the company has an obligation at the reporting date as a result of a past event which it is probable that it will result in the transfer of economic benefits and that obligation can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.



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## 4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 63 .

## 5. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|---|---|
| **COST** | |
| At 1 September 2016 and 31 August 2017 | 26,391 |
| **DEPRECIATION** | |
| At 1 September 2016 | 26,288 |
| Charge for year | 59 |
| At 31 August 2017 | 26,347 |
| **NET BOOK VALUE** | |
| At 31 August 2017 | 44 |
| At 31 August 2016 | 103 |

## 6. FIXED ASSET INVESTMENTS

| | Shares in group undertakings £ |
|---|---|
| **COST** | |
| Additions | 4,000 |
| At 31 August 2017 | 4,000 |
| **NET BOOK VALUE** | |
| At 31 August 2017 | 4,000 |

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.8.17 £ | 31.8.16 £ |
|---|---|---|
| Trade debtors | 1,083,896 | 1,247,488 |
| Other debtors | 67,033 | 85,445 |
| | 1,150,929 | 1,332,933 |

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.8.17 £ | 31.8.16 £ |
|---|---|---|
| Bank loans and overdrafts | - | 277,907 |
| Trade creditors | 328,037 | 447,946 |
| Taxation and social security | 229,285 | 109,449 |
| Other creditors | 203,281 | 94,905 |
| | 760,603 | 930,207 |



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## 9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 31.8.17 | 31.8.16 |
|---|---|---|
| | £ | £ |
| Within one year | 2,100 | 2,100 |

## 10. POST BALANCE SHEET EVENTS

The company acquired 100% of the trade and assets of Bryant (Group) Scotland Limited on 8 September 2017. The company acquired own 100% of the share capital of Brant Personnel Services Limited and Cammach Bryant Limited (previously Bryan Engineering Services Limited), they operate in the UK and also provide recruitment services and agency staff.

## 11. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs S M Atkinson.

## 12. FIRST YEAR ADOPTION

The company has transitioned to FRS 102 from previously being prepared under the historical cost convention in accordance with the Financial Reporting Standard for for Smaller Entities (effective January 2015) as at 1 September 2015.

**Reconciliation of equity**
No transitional adjustments were required.

**Reconciliation of profit or loss for the year**
No transitional adjustments were required.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Cammach Recruitment Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cammach Recruitment Limited for the year ended 31 August 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the director of Cammach Recruitment Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cammach Recruitment Limited and state those matters that we have agreed to state to the director of Cammach Recruitment Limited in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Cammach Recruitment Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cammach Recruitment Limited. You consider that Cammach Recruitment Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cammach Recruitment Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Keltic Accounting Limited
Crichiebank Business Centre
Mill Road
Port Elphinstone
Inverurie
Aberdeenshire
AB51 5NQ

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.