Registered Number SC403228

# Speyfast Limited

## Abbreviated Accounts

31 July 2016

**Speyfast Limited** **Registered Number SC403228**

## Balance Sheet as at 31 July 2016

| | Notes | 2016 | | 2015 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | 2 | | | | |
| Tangible | | | 130 | | 287 |
| | | | 130 | | 287 |
| **Current assets** | | | | | |
| Debtors | | 23,165 | | 22,770 | |
| Cash at bank and in hand | | 9,515 | | 10,759 | |
| Total current assets | | 32,680 | | 33,529 | |
| **Creditors: amounts falling due within one year** | | (32,345) | | (29,781) | |
| **Net current assets (liabilities)** | | | 335 | | 3,748 |
| **Total assets less current liabilities** | | | 465 | | 4,035 |
| **Total net assets (liabilities)** | | | 465 | | 4,035 |
| **Capital and reserves** | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 365 | | 3,935 |

| | | |
|---|---|---|
| **Shareholders funds** | 465 | 4,035 |

a. For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2016

And signed on their behalf by:
**Mr P McVey, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 July 2016

1 **Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover shown in the profit and loss account represents services provided during the year, exclusive of Value Added Tax. The turnover figure includes the adjustment relating to the use of the flat rate VAT scheme.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Equipment | 25% Straight Line |

2 **Fixed Assets**

| | Tangible Assets | Total |
|---|---|---|
| **Cost or valuation** | **£** | **£** |
| At 01 August 2015 | 628 | 628 |
| At 31 July 2016 | 628 | 628 |
| **Depreciation** | | |
| At 01 August 2015 | 341 | 341 |
| Charge for year | 157 | 157 |
| At 31 July 2016 | 498 | 498 |
| **Net Book Value** | | |
| At 31 July 2016 | 130 | 130 |

| | | | |
|---|---|---|---|
| At 31 July 2015 | | 287 | 287 |

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

| | 2016 | 2015 |
|---|---|---|
| | £ | £ |
| **Authorised share capital:** | | |
| 100 Ordinary of £1 each | 100 | 100 |
| **Allotted, called up and fully paid:** | | |
| 100 Ordinary of £1 each | 100 | 100 |