REGISTERED NUMBER: SC403195 (Scotland)

Abbreviated Accounts for the Period 8 July 2011 to 31 July 2012

for

Northern Property Centre Limited

Contents of the Abbreviated Accounts
for the Period 8 July 2011 to 31 July 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Northern Property Centre Limited

Company Information
for the Period 8 July 2011 to 31 July 2012

DIRECTORS:	A Reid Mrs J Reid
REGISTERED OFFICE:	Duncan House Wester Inshes Place Inverness Inverness Shire IV2 5HZ
REGISTERED NUMBER:	SC403195 (Scotland)
ACCOUNTANTS:	Murray Taylor Chartered Certified Accountants 10 Murray Lane Montrose ANGUS DD10 8LF

Abbreviated Balance Sheet
31 July 2012

	Notes	£•••	£•••
FIXED ASSETS			
Intangible assets	2		**75,000**
Tangible assets	3		**2,870**
			77,870
CURRENT ASSETS			
Debtors		**42,001**	
Cash at bank		**43,942**	
		85,943	
CREDITORS			
Amounts falling due within one year		**162,909**	
NET CURRENT LIABILITIES			**(76,966)**
TOTAL ASSETS LESS CURRENT LIABILITIES			**904**
PROVISIONS FOR LIABILITIES			**574**
NET ASSETS			**330**
CAPITAL AND RESERVES			
Called up share capital	4		**100**
Profit and loss account			**230**
SHAREHOLDERS' FUNDS			**330**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 April 2013 and were signed on its behalf by:

A Reid - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 8 July 2011 to 31 July 2012

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £•••
COST	
Additions	**100,000**
At 31 July 2012	**100,000**
AMORTISATION	
Amortisation for period	**25,000**
At 31 July 2012	**25,000**
NET BOOK VALUE	
At 31 July 2012	**75,000**

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£•••
COST	
Additions	4,283
At 31 July 2012	4,283
DEPRECIATION	
Charge for period	1,413
At 31 July 2012	1,413
NET BOOK VALUE	
At 31 July 2012	2,870

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£•••
100	Ordinary	£1.00	100

100 Ordinary shares of £1.00 were issued during the period for cash of £ 100 .

5. TRANSACTIONS WITH DIRECTORS

During the year the directors, A Reid and Mrs J Reid introduced £100,000 into the company and withdrew £42,609. They received dividends of £40,000. The balance due to the directors as at 31 July 2012 was £97,391.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.