Seb & Mili Limited

Directors Report
and
Accounts for the period 8th July 2011 to 31st July 2012

Company Number: SC403179



Seb & Mill Lmited

Report of the Board of Directors

The Directors present their report and accounts for the period 8th July 2011 to 31st July 2012

Principal Activities

Preparation and distribution of speciality bread and pastries.

Directors

The directors during the period and their interests, as defined by the Companies Act, in the shares of the Company were as follows:

		£1 ordinary shares
		31/7/2012
Malgorzata Majewska		0

By order of the Board



Malgorzata Majewska
Director

31st January 2013

Seb & Mili Limited

Profit & Loss Account
for the period 8th July 2011 to 31st July 2012

	Note	£
TURNOVER	2	68,442
Cost of Sales		37,698
Gross Profit/Loss		30,744
Administration Expenses		25,359
Other Operating Income		-
OPERATING PROFIT	3	5,385
Interest Receivable		-
OPERATING PROFIT BEFORE TAXATION		5,385
Taxation		-
PROFIT (LOSS) FOR PERIOD		5,385
Retained profit/loss brought forward		-
BALANCE AT END OF PERIOD	9	5,385

CONTINUING OPERATIONS
The Company continued to trade in 2012

TOTAL RECOGNISED GAINS AND LOSSES
There were no recognised gains or losses other than the profit for the period.

The notes on pages 5 to 6 form part of these accounts

Seb & Mili Limited

Balance Sheet

As at 31st July 2012

	Note	£	
FIXED ASSETS			
Tangible Assets	4		10,797
CURRENT ASSETS			
Cash at Bank and in hand		1,238	
Sundry Debtors	5	0	
		1,238	
CREDITORS Falling due within one year			
Bank Overdraft		0	
Sundry Creditors	6	6,650	
		6,650	
NET CURRENT ASSETS			5,385
TOTAL ASSETS LESS CURRENT LIABILITIES			5,385
CAPITAL & RESERVES			
Profit & Loss Account	9		5,385

For the year ending 31st July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

(i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

(ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

(III) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 3 and 4 were approved by the Board of Directors on 31st January 2013 and signed on its behalf by:



Malgorzata Majewska,
Director.

Seb & Mill Limited

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31st July 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

a) Basis of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

b) Fixed Assets and Depreciation

Depreciation is calculated on a straight line basis to write off the cost, less estimated residual values, of fixed assets over their estimated useful lives using the following annual rates:

Equipment 25%

2. TURNOVER

Turnover is solely attributable to the principal activity of the company.

3. OPERATING PROFIT

	£
Operating Profit is stated after charging	
Depreciation	3,203
Accountancy Fees	150
Directors Remuneration	-

4. TANGIBLE FIXED ASSETS

Technical Equipment	£
Cost:	
Purchased in period	14,000
Additions	0
Disposals	0
As at 31st July 2012	14,000
Depreciation:	
Charge for year	3,203
	3,203
Net Book Value:	
As at 31st July 2012	10,797

5. DEBTORS

Trade debtors	-
Prepayments	-

6. CREDITORS

Bank Overdraft	-
Directors Loan	6,500
Trade Creditors	150

7. SHARE CAPITAL

Authorised: 100 ordinary shares £1 each	100
Allotted, called up and fully paid:	
1 ordinary share £1 each	1

8: TRANSACTIONS INVOLVING DIRECTORS

During the period, the Company was under the control of M. Majewska.
No payments to this Director were made during the period.

9. RECONCILIATION OF MOVEMENTS IN RESERVES

Profit for period	5,385
Opening balance	-
Closing balance	5,385