Registered in Scotland - Number SC403161

# MIRAGE TELEVISION PRODUCTIONS LTD

## ABBREVIATED ACCOUNTS

## PERIOD ENDED 31 MARCH 2012

- 8 JAN 2013

COMPANIES HOUSE

27 DEC 2012

EDINBURGH

TUESDAY

*S1ZN64YZ*

SCT 08/01/2013 #86

COMPANIES HOUSE

## ABBREVIATED BALANCE SHEET
## AS AT 31 MARCH 2012

| | Notes | 2012 £ |
|---|---|---|
| **Fixed assets** | | |
| Tangible assets | 2 | 39,615 |
| **Current assets** | | |
| Debtors | | 77,932 |
| Cash at bank and in hand | | 17,315 |
| | | 95,247 |
| **Creditors**: amounts falling due within one year | | 41,052 |
| **Net current assets** | | 54,195 |
| **Total assets less current liabilities** | | 93,810 |
| **Capital and reserves** | | |
| Called up share capital | 3 | 100 |
| Profit and loss account | | 93,710 |
| **Shareholder's funds** | | 93,810 |

## ABBREVIATED BALANCE SHEET - CONTINUED
## AS AT 31 MARCH 2012

The director:

1. confirms that for the period ending 31 March 2012 the company was entitled to the exemption under subsection (1) of section 477 Companies Act 2006 ;
2. confirms that no notice requiring an audit had been deposited under section 476 Companies Act 2006 in relation to the financial statements for the financial period ; and

3. acknowledges his responsibility for:

   (a) ensuring that the company keeps accounting records which comply with section 386 and section 387 of the Companies Act 2006 ; and

   (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 20 December 2012 and signed on its behalf.

D Gray
Director



## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2012

### 1. ACCOUNTING POLICIES

**Basis of preparation of financial statements**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax.

**Tangible fixed assets and depreciation**
Plant is depreciated over its useful economic life at a rate of 25% on a reducing balance basis.

**Deferred taxation**
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discountable basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

## NOTES TO THE ABBREVIATED ACCOUNTS - CONTINUED FOR THE PERIOD ENDED 31 MARCH 2012

### 2. FIXED ASSETS

| | Plant & Machinery etc £ |
|---|---|
| **Cost** | |
| Additions | 52,820 |
| At 31 March 2012 | 52,820 |
| **Depreciation** | |
| Charge for the period | 13,205 |
| At 31 March 2012 | 13,205 |
| **Net book value** | |
| At 31 March 2012 | 39,615 |

### 3. SHARE CAPITAL

| | 2012 £ | On incorporation £ |
|---|---|---|
| *Authorised* | | |
| Ordinary shares of £1 each | 100 | 100 |
| *Allotted, called up and fully paid* | | |
| Ordinary shares of £1 each | 100 | 100 |