

AMENDING.

10.9 Coaching Limited

**Company Registration Number:
SC403071**

**Report of the Directors and
Unaudited Financial Statements**

Period of accounts

Start date: 6th July 2011

End date: 31st July 2012

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10.9 Coaching Limited

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10.9 Coaching Limited

Company Information

Director: A S Bruce

Registered office: 161 Bailielands
Linlithgow
West Lothian
EH49 7SW

Company Registration Number: SC403071

Date of incorporation: 6 July 2011

Bankers: Lloyds TSB Bank plc
3 The Vennel
Linlithgow
West Lothian
EH49 7EX

10.9 Coaching Limited

Report of the Director

The director presents his report with the financial statements of the company for the 13 month period ended 31st July 2012.

Principal activities

The principal activity of the company is the provision of performance coaching to professional athletes.

Date of incorporation

The company was incorporated on 6th July 2011. Its accounting reference date is 31st July.

Directors

The director, Mr A S Bruce, has held office during the whole of the period from 6th July 2011 to 31st July 2012. He was appointed on 6th July 2011.

Political and charitable donations, for the period under review

No contributions to political or charitable organisations were made during the year.

Company policy on the employment of disabled persons

It is the company's policy to give employment to disabled persons wherever practicable. At present, the company has no full time staff registered disabled.

Small Company Provisions and Statement of Director's Responsibilities

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial period ended 31st July 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

This report was approved by the board of directors on 14th October 2013 and signed on behalf of the Board by:



A S Bruce, Director

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Unaudited Financial Statements for the 13 month Period Ended 31st July 2012

	Note	13 month period ended 31 July 2012 £
Turnover		37,690
Cost of sales		(11,575)
Gross Profit		26,115
Administrative expenses		(11,123)
Other operating income	4	6,085
Operating Profit	2	21,077
Interest payable and receivable		-
Profit on ordinary activities before taxation		21,077
Tax on profit on ordinary activities	5	(4,115)
Profit for the financial period after taxation	10	16,962

The notes form part of these financial statements.

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

10.9 Coaching Limited

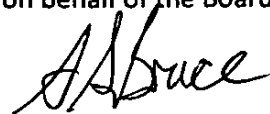
Unaudited Balance Sheet as at 31 July 2012

	Note	31 July 2012 £
Fixed assets		
Tangible assets	7	603
		603
Current assets		
Debtors		3,794
Bank and cash		5,183
		8,977
Creditors – amounts falling due within one year	8	(7,218)
Net current assets		1,759
Total assets less current liabilities		2,362
Net assets		2,362
Capital and reserves		
Share capital	9	100
Profit and loss account	10	2,262
Total shareholders' funds	11	2,362

These accounts have been prepared in accordance with the special provisions in part 15 of Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31st July 2012 the company was entitled to exemption from audit, in accordance with sections 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under Section 476 of the Act. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on 14th October 2013 and signed on behalf of the Board by:



A S Bruce, Director

10.9 Coaching Limited

Unaudited Financial Statements for the 13 month Period Ended 31st July 2012

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

All turnover took place in the UK and relates to one activity.

Tangible fixed assets – Depreciation

Tangible fixed assets are measured at cost. Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment – 50% on cost

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

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Unaudited Financial Statements for the 13 month Period Ended 31st July 2012

2. Operating Profit

Operating profit is stated after charging:

	13 month period ended 31 July 2012
	£
Wages and Salaries	10,509
Social Security costs	263
Pension costs	-
Total Staff Costs	10,772
Depreciation on own assets	251
Auditors' remuneration	-

Average number of employees including directors during the period was one.

3. Director's Remuneration

	13 month period ended 31 July 2012
	£
Director's remuneration	10,509
Value of director's pension contributions	-

There were no Directors accruing pension benefits during the year.

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Unaudited Financial Statements for the 13 month Period Ended 31st July 2012

4. Other operating income

Other operating income represents the reimbursement of expenses incurred by the company by Sportscotland Institute of Sport.

5. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	13 month period ended 31 July 2012
	£
UK Corporation Tax	4,115
Deferred Tax	-
Tax on profit on ordinary activities	4,115

Factors affecting the tax charge:

	13 month period ended 31 July 2012
	£
Profit on ordinary activities before tax	21,077
Profit on ordinary activities multiplied by the small company rate of corporation tax in the UK of 20%	4,215
Expenses not deductible for tax purposes	(20)
Capital allowances for period in excess of depreciation	120
Current tax charge	4,115

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Unaudited Financial Statements for the 13 month Period Ended 31st July 2012

6. Dividends

Dividends on ordinary shares of £14,700 were paid by the company during the 13 month period ended 31st July 2012.

7. Tangible Fixed Assets

	£
Cost	
Upon incorporation	-
Additions	854
At 31 July 2012	854
Accumulated depreciation	
Upon incorporation	-
Charge for the year	251
At 31 July 2012	251
Net book value	
At 31 July 2012	603
Upon incorporation	-

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Unaudited Financial Statements for the 13 month Period Ended 31st July 2012

8. Creditors: amounts falling due within one year

	£
Director's loan (see note 12)	954
Corporation tax	4,115
Taxation and Social Security	2,149
	7,218

9. Share Capital

	£
Allotted and fully paid	
100 ordinary shares at £1 each	100

Upon incorporation, on 6th July 2011, 100 ordinary shares were issued for cash. The nominal value of these shares was £100, and the consideration received was £100.

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Unaudited Financial Statements for the 13 month Period Ended 31st July 2012

10. Profit and Loss Reserve

	£
Upon incorporation	-
Retained profit for the financial period	16,962
Dividends	(14,700)
At 31st July 2012	2,262

11. Reconciliation of movements in shareholders' funds

	£
Retained profit for the financial period	16,962
Dividends	(14,700)
Proceeds of issue of ordinary share capital	100
At 31st July 2012	2,362

12. Related Party Transactions

The ultimate controlling party during the period was Mr A S Bruce. Mr A S Bruce holds 100% of the issued share capital.

During the year, Mr A S Bruce contributed an additional £954 to the company which has not been repaid at the balance sheet date. Amounts due to the Director are unsecured, interest free and repayable on demand.