TAURUS TESTING LTD

Company Registration Number:
SC403003 (Scotland)

Unaudited abridged accounts for the year ended 31 July 2020

Period of accounts

Start date: 01 August 2019

End date: 31 July 2020

TAURUS TESTING LTD

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for the Period Ended 31 July 2020

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TAURUS TESTING LTD

Balance sheet

As at 31 July 2020

	Notes	*2020*	*2019*
		£	**£**
Fixed assets			
Tangible assets:	3	**0**	296
Total fixed assets:		**0**	296
Current assets			
Debtors:		**576**	7,020
Cash at bank and in hand:		**9,923**	21,269
Total current assets:		**10,499**	28,289
Creditors: amounts falling due within one year:	4	**(7,559)**	(15,368)
Net current assets (liabilities):		**2,940**	12,921
Total assets less current liabilities:		**2,940**	13,217
Provision for liabilities:		**0**	(56)
Total net assets (liabilities):		**2,940**	13,161
Capital and reserves			
Called up share capital:		**25**	25
Profit and loss account:		**2,915**	13,136
Shareholders funds:		**2,940**	13,161

The notes form part of these financial statements

TAURUS TESTING LTD

Balance sheet statements

For the year ending 31 July 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 28 September 2020
and signed on behalf of the board by:

Name: Mr Steven Hepburn
Status: Director

The notes form part of these financial statements

TAURUS TESTING LTD

Notes to the Financial Statements

for the Period Ended 31 July 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business , and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered .

Tangible fixed assets and depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net ofdepreciation and any impairment losses.Depreciation is recognised so as to write off the cost or valuation of assets less their residual values overtheir useful lives on the following bases:Computer equipment Fully Depreciated

2. Employees

	2020	*2019*
Average number of employees during the period	1	1

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Notes to the Financial Statements

for the Period Ended 31 July 2020

3. Tangible Assets

	Total
Cost	£
At 01 August 2019	2,663
At 31 July 2020	**2,663**
Depreciation	
At 01 August 2019	2,367
Charge for year	296
At 31 July 2020	**2,663**
Net book value	
At 31 July 2020	**0**
At 31 July 2019	**296**

4. Creditors: amounts falling due within one year note

Corporation tax: £5,181 (2019: £9,115)Other taxation and social security: £382 (2019: £4,502)Other creditors: £1,996 (2019: £1,751)

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