

Abbreviated Accounts for the Period 5 July 2011 to 31 July 2012

for

Greco Engineering (CNC) Ltd

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for the Period 5 July 2011 to 31 July 2012**

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Greco Engineering (CNC) Ltd

Company Information

for the Period 5 July 2011 to 31 July 2012

DIRECTORS:

L Greig
D Greig
M Greig
D Kinross

REGISTERED OFFICE:

Reservoir House
Man's Hill Avenue
Stonehaven
AB39 2DT

REGISTERED NUMBER:

SC402979 (Scotland)

ACCOUNTANTS:

Findlay Brown Ltd
53 Huntly Street
Aberdeen
AB10 1TH

Abbreviated Balance Sheet

31 July 2012

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		11,275
CURRENT ASSETS			
Debtors		31,385	
Cash at bank		<u>7,170</u>	
		38,555	
CREDITORS			
Amounts falling due within one year		<u>35,252</u>	
NET CURRENT ASSETS			<u>3,303</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,578
CREDITORS			
Amounts falling due after more than one year			<u>118,297</u>
NET LIABILITIES			<u>(103,719)</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>(103,819)</u>
SHAREHOLDERS' FUNDS			<u>(103,719)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 April 2013 and were signed on its behalf by:

L Greig - Director

D Kinross - Director

Notes to the Abbreviated Accounts
for the Period 5 July 2011 to 31 July 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

These accounts have been prepared on a going concern basis which assumes that the creditors giving support by not seeking repayment of the sums due to them continue to do so.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	11,322
At 31 July 2012	<u>11,322</u>
DEPRECIATION	
Charge for period	47
At 31 July 2012	<u>47</u>
NET BOOK VALUE	
At 31 July 2012	<u>11,275</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.