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Registration number SC402920

Wee Gems (Dundee) Limited

Abbreviated accounts

for the period ended 31 July 2012



Wee Gems (Dundee) Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Wee Gems (Dundee) Limited

Chartered Accountants' report to the Board of Directors on the unaudited accounts of Wee Gems (Dundee) Limited

In accordance with the engagement letter dated 13 July 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the period ended 31 July 2012 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Findlay & Company

Findlay & Company
Chartered Accountants
11 Dudhope Terrace
Dundee
DD3 6TS

24 October 2012

Wee Gems (Dundee) Limited

Abbreviated balance sheet
as at 31 July 2012

	Notes	31/07/12 £	£
Fixed assets			
Tangible assets	2		45,302
Current assets			
Stocks		6,288	
Debtors			
falling due after more than one year		8,827	
falling due within one year		760	
Cash at bank and in hand		11,187	
		27,062	
Creditors: amounts falling due within one year		(72,850)	
Net current liabilities			(45,788)
Total assets less current liabilities			(486)
Provisions for liabilities			(9,060)
Deficiency of assets			(9,546)
Capital and reserves			
Called up share capital	3		100
Profit and loss account			(9,646)
Shareholders' funds			(9,546)

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the period ended 31 July 2012

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 July 2012 ; and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 24 October 2012 and signed on its behalf by



Scott Clark
Director

Registration number SC402920

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the period ended 31 July 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% reducing balance
Tenant improvements	-	10% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

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2. Fixed assets	Tangible fixed assets £
Cost	
Additions	52,636
At 31 July 2012	52,636
Depreciation	
Charge for period	7,334
At 31 July 2012	7,334
Net book value	
At 31 July 2012	45,302

3. Share capital	31/07/12 £
Authorised	
1,000 Ordinary shares of £1 each	1,000
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100
Equity Shares	
100 Ordinary shares of £1 each	100

During the period, 100 £1 Ordinary Shares have been issued at its nominal value of £1 each.

4. Going concern

The financial statements have been prepared on a going concern basis, as the Directors consider that there is no material uncertainties or doubts about the ability of the company to continue as a going concern in the forseeable future.