

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

FOR

MAGGIE PROPERTY LTD

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FOR THE YEAR ENDED 31 JULY 2016**

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MAGGIE PROPERTY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016**

DIRECTORS:

A Strachan
Mrs L Hesketh
W C Strachan

SECRETARY:

REGISTERED OFFICE:

2 Friarsfield Way
Cults
Aberdeen
AB15 9LZ

REGISTERED NUMBER:

SC402849 (Scotland)

ACCOUNTANTS:

Albert Tiong & Co
53 Wykeham Road
Scotstounhill
Glasgow
Lanarkshire
G13 3YP

BANKERS:

Bank of Scotland
79 Ellon Road
Bridge of Don
Aberdeen
AB23 8BY

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		16,770		11,624
Investment property	3		<u>1,631,710</u>		<u>1,407,653</u>
			1,648,480		1,419,277
CURRENT ASSETS					
Debtors		149		100	
Cash at bank		<u>165,727</u>		<u>12,459</u>	
		165,876		12,559	
CREDITORS					
Amounts falling due within one year		<u>9,777</u>		<u>10,585</u>	
NET CURRENT ASSETS			156,099		1,974
TOTAL ASSETS LESS CURRENT LIABILITIES			1,804,579		1,421,251
CREDITORS					
Amounts falling due after more than one year			<u>1,740,081</u>		<u>1,395,431</u>
NET ASSETS			64,498		25,820
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>64,398</u>		<u>25,720</u>
SHAREHOLDERS' FUNDS			64,498		25,820

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 November 2016 and were signed on its behalf by:

A Strachan - Director

Mrs L Hesketh - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	14,162
Additions	<u>8,050</u>
At 31 July 2016	<u>22,212</u>
DEPRECIATION	
At 1 August 2015	2,538
Charge for year	<u>2,904</u>
At 31 July 2016	<u>5,442</u>
NET BOOK VALUE	
At 31 July 2016	<u>16,770</u>
At 31 July 2015	<u>11,624</u>

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 August 2015	1,407,653
Additions	349,853
Disposals	<u>(125,796)</u>
At 31 July 2016	<u>1,631,710</u>
NET BOOK VALUE	
At 31 July 2016	<u>1,631,710</u>
At 31 July 2015	<u>1,407,653</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £ <u><u>100</u></u>	2015 £ <u><u>100</u></u>
100	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.