REGISTERED NUMBER: SC402849 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

FOR

MAGGIE PROPERTY LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

MAGGIE PROPERTY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2014

DIRECTORS:	A Strachan Mrs L Hesketh W C Strachan
SECRETARY:	
REGISTERED OFFICE:	227 Queens Road Aberdeen AB15 8DL
REGISTERED NUMBER:	SC402849 (Scotland)
ACCOUNTANTS:	Albert Tiong & Co 53 Wykeham Road Scotstounhill Glasgow Lanarkshire G13 3YP

ABBREVIATED BALANCE SHEET
31 JULY 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		**11,229**		-
Investment property	3		**251,990**		126,194
			263,219		126,194
CURRENT ASSETS					
Debtors		**1,279**		315	
Cash at bank		**7,228**		4,715	
		8,507		5,030	
CREDITORS					
Amounts falling due within one year		**2,537**		-	
NET CURRENT ASSETS			**5,970**		5,030
TOTAL ASSETS LESS CURRENT LIABILITIES			**269,189**		131,224
CREDITORS					
Amounts falling due after more than one year			**268,683**		131,194
NET ASSETS			**506**		30
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**406**		(70)
SHAREHOLDERS' FUNDS			**506**		30

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 JULY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 April 2015 and were signed on its behalf by:

A Strachan - Director

Mrs L Hesketh - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	**12,476**
At 31 July 2014	**12,476**
DEPRECIATION	
Charge for year	**1,247**
At 31 July 2014	**1,247**
NET BOOK VALUE	
At 31 July 2014	**11,229**

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 August 2013	**126,194**
Additions	**125,796**
At 31 July 2014	**251,990**
NET BOOK VALUE	
At 31 July 2014	**251,990**
At 31 July 2013	126,194

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2014** **£**	2013 £
100	Ordinary	£1	**100**	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.