

COMPANIES HOUSE

Registered number
SC402713

Newman Energy Limited

Unaudited Abbreviated Accounts

30 June 2012

TUESDAY



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SCT

19/03/2013

#270

COMPANIES HOUSE

Newman Energy Limited**Registered number:****SC402713****Abbreviated Balance Sheet****As at 30 June 2012**

	Notes	2012	
		£	£
Fixed assets			
Tangible assets	2		8,262
Current assets			
Debtors		2,114	
Cash at bank and in hand		<u>95,368</u>	
		97,482	
Creditors: amounts falling due within one year		(12,093)	
Net current assets			<u>85,389</u>
Total assets less current liabilities			<u>93,651</u>
Creditors: amounts falling due after more than one year			(149,998)
Provisions for liabilities			(1,652)
Net liabilities			<u><u>(57,999)</u></u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			(58,001)
Shareholders' funds			<u><u>(57,999)</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).



Mr M Newman

Director

Approved by the board on 15-3-2013

Newman Energy Limited

Notes to the Abbreviated Accounts

For the period ended 30 June 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue to trade. This assumption is based upon assurances received from the directors and shareholders that it is their intention to provide such assistance as is required to enable the company to meet its financial commitments. If the company were unable to continue to trade, adjustments would have to be made to reduce the assets to their recoverable amount, and to provide for any further liabilities that might arise.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment

33% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

Additions

8,583

At 30 June 2012

8,583

Depreciation

Charge for the period

321

At 30 June 2012

321

Net book value

At 30 June 2012

8,262

Newman Energy Limited

Notes to the Abbreviated Accounts

For the period ended 30 June 2012

3 Share capital	Nominal value	2012 Number	2012 £
Allotted, called up and fully paid: Ordinary shares	£1 each	2	<u>2</u>
	Nominal value	Number	Amount £
Shares issued during the period: Ordinary shares	£1 each	2	<u>2</u>

On incorporation two £1 ordinary shares were issued at par.