Registered number
SC402695

Amending

Velocis IT Limited

Abbreviated Accounts

30 June 2012

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COMPANIES HOUSE

Velocis IT Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Velocis IT Limited for the period ended 30 June 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Velocis IT Limited for the period ended 30 June 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163.

My Accountant Online
Chartered Certified Accountants
Wessex House
Station Road
Westbury
Wiltshire
BA13 3JN

23 July 2013

Velocis IT Limited
Registered number: SC402695
Abbreviated Balance Sheet
as at 30 June 2012

	Notes		2012 £
Fixed assets			
Intangible assets	2		833
Tangible assets	3		1,180
			2,013
Current assets			
Stocks		444	
Debtors		3,534	
Cash at bank and in hand		2,067	
		6,045	
Creditors: amounts falling due within one year		(5,483)	
Net current assets			562
Net assets			2,575
Capital and reserves			
Called up share capital	4		2
Profit and loss account			2,573
Shareholders' funds			2,575

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Chris Major
Chris Major (Jul 30, 2013)

Christopher Major
Director
Approved by the board on 23 July 2013

Velocis IT Limited
Notes to the Abbreviated Accounts
for the period ended 30 June 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
Additions	1,250
At 30 June 2012	1,250
Amortisation	
Provided during the period	417
At 30 June 2012	417
Net book value	
At 30 June 2012	833

3 Tangible fixed assets

	£
Cost	
Additions	1,573
At 30 June 2012	1,573
Depreciation	
Charge for the period	393
At 30 June 2012	393
Net book value	
At 30 June 2012	1,180

Velocis IT Limited
Notes to the Abbreviated Accounts
for the period ended 30 June 2012

4 Share capital	Nominal value	2012 Number	2012 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	2	2

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	2	2