

Registered number: SC402525

JOHNSTON & JOHNSTON FIFE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2012

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COMPANIES HOUSE

JOHNSTON & JOHNSTON FIFE LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF JOHNSTON & JOHNSTON FIFE LIMITED FOR THE PERIOD ENDED 30 JUNE 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Johnston & Johnston Fife Limited for the period ended 30 June 2012 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us. We have not been instructed to carry out an audit.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director in accordance with the terms of our engagement letter dated 22 August 2012. Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland.

It is your duty to ensure that Johnston & Johnston Fife Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Johnston & Johnston Fife Limited. You consider that Johnston & Johnston Fife Limited is exempt from the statutory audit requirement for the period.

EQ Accountants LLP

EQ Accountants LLP

Chartered Accountants
14 City Quay
Dundee
DD1 3JA

Date: *25/10/2012*

JOHNSTON & JOHNSTON FIFE LIMITED
REGISTERED NUMBER: SC402525

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2012

	Note	2012 £	£
FIXED ASSETS			
Tangible assets	2		500
CURRENT ASSETS			
Debtors		22,681	
Cash at bank		9,241	
		<u>31,922</u>	
CREDITORS: amounts falling due within one year		<u>(20,023)</u>	
NET CURRENT ASSETS			<u>11,899</u>
NET ASSETS			<u>12,399</u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			<u>12,397</u>
SHAREHOLDERS' FUNDS			<u>12,399</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2012 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

04/10/2012



Mr A Johnston
 Director

The notes on pages 3 to 4 form part of these financial statements.

JOHNSTON & JOHNSTON FIFE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 33.33% straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 28 June 2011	-
Additions	749
At 30 June 2012	749
Depreciation	
At 28 June 2011	-
Charge for the period	249
At 30 June 2012	249
Net book value	
At 30 June 2012	500

3. SHARE CAPITAL

	2012 £
Allotted, called up and fully paid	
2 Ordinary shares of £1 each	2

During the period two ordinary shares were issued at par value.

JOHNSTON & JOHNSTON FIFE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2012**

4. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the period the director, Mr A Johnston, incurred expenses on behalf of the company totalling £17,667 and withdrew funds from the company amounting to £22,541. Included within other debtors at the period end is a balance of £4,127 due to the company by the director. This was the maximum amount outstanding throughout the period and was repaid within nine months of the year end.