REGISTERED NUMBER: SC402521 (Scotland)

Unaudited Financial Statements for the Year Ended 30 June 2021

for

Waterstons Sealing Wax Limited

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for the Year Ended 30 June 2021

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Waterstons Sealing Wax Limited

Company Information
for the Year Ended 30 June 2021

DIRECTOR:	D P Black
REGISTERED OFFICE:	23 North Leith Sands Edinburgh EH6 4ER
REGISTERED NUMBER:	SC402521 (Scotland)
ACCOUNTANTS:	Sygma Chartered Accountants 1 Sopwith Crescent Wickford Essex SS11 8YU

Balance Sheet
30 June 2021

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Intangible assets	4		5,000		10,000
Tangible assets	5		641		802
			5,641		10,802
CURRENT ASSETS					
Stocks		5,500		5,500	
Debtors	6	17,300		3,136	
Cash at bank		7,789		14,736	
		30,589		23,372	
CREDITORS					
Amounts falling due within one year	7	24,447		13,294	
NET CURRENT ASSETS			6,142		10,078
TOTAL ASSETS LESS CURRENT LIABILITIES			11,783		20,880
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			11,683		20,780
			11,783		20,880

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 February 2022 and were signed by:

D P Black - Director

1. STATUTORY INFORMATION

Waterstons Sealing Wax Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2020 and 30 June 2021	25,000
AMORTISATION	
At 1 July 2020	15,000
Charge for year	5,000
At 30 June 2021	20,000
NET BOOK VALUE	
At 30 June 2021	5,000
At 30 June 2020	10,000

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5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 July 2020 and 30 June 2021	2,069
DEPRECIATION	
At 1 July 2020	1,267
Charge for year	161
At 30 June 2021	1,428
NET BOOK VALUE	
At 30 June 2021	641
At 30 June 2020	802

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Trade debtors	14,840	676
Other debtors	2,460	2,460
	17,300	3,136

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Trade creditors	(2,091)	(2,991)
Taxation and social security	27,115	14,811
Other creditors	(577)	1,474
	24,447	13,294

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.