REGISTERED NUMBER: SC402467 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 August 2014

for

Wheelman Engineering Ltd

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Wheelman Engineering Ltd

Company Information
for the year ended 31 August 2014

DIRECTORS:	L Hjulmand Olesen Mrs L Olesen
REGISTERED OFFICE:	3 Prospect Place Westhill Aberdeenshire AB32 6SY
REGISTERED NUMBER:	SC402467 (Scotland)
ACCOUNTANTS:	Grampian Accounting 3 Prospect Place Arnhall Business Park Westhill Aberdeenshire AB32 6SY

Abbreviated Balance Sheet
31 August 2014

	Notes	31.8.14 £	£	31.8.13 £	£
FIXED ASSETS					
Tangible assets	2		**12,265**		4,339
CURRENT ASSETS					
Stocks		**-**		17,670	
Debtors		**8,442**		-	
Cash at bank		**47,292**		36,878	
		55,734		54,548	
CREDITORS					
Amounts falling due within one year		**38,337**		31,227	
NET CURRENT ASSETS			**17,397**		23,321
TOTAL ASSETS LESS CURRENT LIABILITIES			**29,662**		27,660
CAPITAL AND RESERVES					
Called up share capital	3		**4**		4
Profit and loss account			**29,658**		27,656
SHAREHOLDERS' FUNDS			**29,662**		27,660

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 May 2015 and were signed on its behalf by:

Mrs L Olesen - Director

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	**6,380**
Additions	**11,503**
At 31 August 2014	**17,883**
DEPRECIATION	
At 1 September 2013	**2,041**
Charge for year	**3,577**
At 31 August 2014	**5,618**
NET BOOK VALUE	
At 31 August 2014	**12,265**
At 31 August 2013	4,339

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.8.14** **£**	31.8.13 £
2	Ordinary	£1	**2**	2
1	Ordinary A	£1	**1**	1
1	Ordinary B	£1	**1**	1
			4	4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.