**REGISTERED NUMBER: SC402467 (Scotland)**

# Abbreviated Unaudited Accounts

for the Year Ended 31 August 2013

for

Wheelman Engineering Ltd

## Contents of the Abbreviated Accounts
## for the year ended 31 August 2013


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Wheelman Engineering Ltd

Company Information
for the year ended 31 August 2013

| | |
|---|---|
| **DIRECTORS:** | L Hjulmand Olesen<br>Mrs L Olesen |
| **REGISTERED OFFICE:** | 3 Prospect Place<br>Westhill<br>Aberdeenshire<br>AB32 6SY |
| **REGISTERED NUMBER:** | SC402467 (Scotland) |
| **ACCOUNTANTS:** | Grampian Accounting<br>3 Prospect Place<br>Arnhall Business Park<br>Westhill<br>Aberdeenshire<br>AB32 6SY |

## Abbreviated Balance Sheet
## 31 August 2013

| | Notes | 31.8.13 £ | £ | 31.8.12 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | **4,339** | | 3,057 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | **17,670** | | 11,470 | |
| Debtors | | **-** | | 757 | |
| Cash at bank | | **36,878** | | 33,781 | |
| | | **54,548** | | 46,008 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | **31,227** | | 29,766 | |
| **NET CURRENT ASSETS** | | | **23,321** | | 16,242 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **27,660** | | 19,299 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | **4** | | 4 |
| Profit and loss account | | | **27,656** | | 19,295 |
| **SHAREHOLDERS' FUNDS** | | | **27,660** | | 19,299 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



continued...

Abbreviated Balance Sheet - continued
31 August 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 January 2014 and were signed on its behalf by:

Mrs L Olesen - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 August 2013

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## 2. TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| At 1 September 2012 | **3,822** |
| Additions | **2,558** |
| At 31 August 2013 | **6,380** |
| **DEPRECIATION** | |
| At 1 September 2012 | **765** |
| Charge for year | **1,276** |
| At 31 August 2013 | **2,041** |
| **NET BOOK VALUE** | |
| At 31 August 2013 | **4,339** |
| At 31 August 2012 | 3,057 |



continued...

## 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | **31.8.13** **£** | 31.8.12 £ |
|---|---|---|---|---|
| 2 | Ordinary | £1 | **2** | 2 |
| 1 | Ordinary A | £1 | **1** | 1 |
| 1 | Ordinary B | £1 | **1** | 1 |
| | | | **4** | 4 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.