**REGISTERED NUMBER: SC402467 (Scotland)**

Abbreviated Unaudited Accounts

for the period 27 June 2011 to 31 August 2012

for

Wheelman Engineering Ltd

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for the period 27 June 2011 to 31 August 2012


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Wheelman Engineering Ltd

Company Information
for the period 27 June 2011 to 31 August 2012

| | |
|---|---|
| **DIRECTORS:** | L Hjulmand Olesen<br>Mrs L Olesen |
| **REGISTERED OFFICE:** | 3 Prospect Place<br>Westhill<br>Aberdeenshire<br>AB32 6SY |
| **REGISTERED NUMBER:** | SC402467 (Scotland) |
| **ACCOUNTANTS:** | Grampian Accounting<br>3 Prospect Place<br>Arnhall Business Park<br>Westhill<br>Aberdeenshire<br>AB32 6SY |

## Abbreviated Balance Sheet
31 August 2012

| | Notes | £ | £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible assets | 2 | | **3,057** |
| **CURRENT ASSETS** | | | |
| Stocks | | **11,470** | |
| Debtors | | **757** | |
| Cash at bank | | **33,781** | |
| | | **46,008** | |
| **CREDITORS** | | | |
| Amounts falling due within one year | | **29,766** | |
| **NET CURRENT ASSETS** | | | **16,242** |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **19,299** |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 3 | | **4** |
| Profit and loss account | | | **19,295** |
| **SHAREHOLDERS' FUNDS** | | | **19,299** |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 March 2013 and were signed on its behalf by:

Mrs L Olesen - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the period 27 June 2011 to 31 August 2012

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## 2. TANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST** | |
| Additions | 3,822 |
| At 31 August 2012 | 3,822 |
| **DEPRECIATION** | |
| Charge for period | 765 |
| At 31 August 2012 | 765 |
| **NET BOOK VALUE** | |
| At 31 August 2012 | 3,057 |

## 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | £ |
|---|---|---|---|
| 2 | Ordinary | £1 | 2 |
| 2 | Ordinary A - 1 | £1 | 2 |
| | | | 4 |

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