Registered Number SC402397

SHEENASHONA LIMITED

Abbreviated Accounts

30 June 2012

SHEENASHONA LIMITED **Registered Number SC402397**

Balance Sheet as at 30 June 2012

	Notes	2012	
		£	£
Fixed assets			
Tangible	2		10,839
Total fixed assets			10,839
Current assets			
Stocks		27,513	
Debtors		370	
Cash at bank and in hand		14,435	
Total current assets		42,318	
Net current assets			42,318
Total assets less current liabilities			53,157
Creditors: amounts falling due after one year			(20,000)
Total net Assets (liabilities)			33,157
Capital and reserves			
Called up share capital			60,000
Profit and loss account			(26,843)
Shareholders funds			33,157

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 August 2012

And signed on their behalf by:
Shona Bain, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

no additional information

Turnover

New Business, Initial route to market via web site www.sheenashonajewellery.com. The web site pay for click and marketing activities began on May of that year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	33.00% Straight Line

2 Tangible fixed assets

Cost	£
At	
additions	15,979
disposals	
revaluations	
transfers	
At 30 June 2012	15,979
Depreciation	
At	
Charge for year	5,140
on disposals	
At 30 June 2012	5,140
Net Book Value	
At	
At 30 June 2012	10,839

Depreciation has been taken over 3 years as the assets include computers which have a 3 year warranty and will need replaced. In addition the capital investment items include security equipment and doors due to the nature of the business which is jewellery. The lease on the building is 3 years and therefore to be prudent the equipment is also depreciated over 3 years as there is no guarantee that it could be reused in a different location or acceptable to our insurance company should we then have to move as it is bespoke in size to the location and technology moves on and so do insurance companies rules.

3 **Transactions with directors**

no

4 **Related party disclosures**

no

5 **Enter additional note title here**

no