REGISTERED NUMBER: SC402300 (Scotland)

Report of the Director and

Unaudited Financial Statements for the Period 23 June 2011 to 30 June 2012

for

Fleet Air Limited

Fleet Air Limited (Registered number: SC402300)

Contents of the Financial Statements
for the Period 23 June 2011 to 30 June 2012

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Fleet Air Limited

Company Information
for the Period 23 June 2011 to 30 June 2012

DIRECTOR:	Eftychia Turnbull
REGISTERED OFFICE:	39 Duke Street Edinburgh EH6 8HH
REGISTERED NUMBER:	SC402300 (Scotland)

Report of the Director for the Period 23 June 2011 to 30 June 2012

The director presents her report with the financial statements of the company for the period 23 June 2011 to 30 June 2012.

INCORPORATION

The company was incorporated on 23 June 2011 and commenced trading on the same date.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of acting as a commission agent.

DIRECTOR

Eftychia Turnbull held office during the whole of the period from 23 June 2011 to the date of this report.

The director, being eligible, offers herself for election at the forthcoming first Annual General Meeting.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Eftychia Turnbull - Director

22 February 2013

Fleet Air Limited (Registered number: SC402300)

Profit and Loss Account
for the Period 23 June 2011 to 30 June 2012

	Notes	£
TURNOVER		26,071
Administrative expenses		750
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	25,321
Tax on profit on ordinary activities	3	5,064
PROFIT FOR THE FINANCIAL PERIOD		20,257

The notes form part of these financial statements

Fleet Air Limited (Registered number: SC402300)

Balance Sheet
30 June 2012

	Notes	£
CURRENT ASSETS		
Debtors	4	26,071
Cash at bank		1
		26,072
CREDITORS		
Amounts falling due within one year	5	5,814
NET CURRENT ASSETS		20,258
TOTAL ASSETS LESS CURRENT LIABILITIES		20,258
CAPITAL AND RESERVES		
Called up share capital	6	1
Profit and loss account	7	20,257
SHAREHOLDERS' FUNDS		20,258

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 22 February 2013 and were signed by:

Eftychia Turnbull - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Director's remuneration and other benefits etc	-

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	5,064
Tax on profit on ordinary activities	5,064

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	26,071

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Tax	5,064
Accrued expenses	750
	5,814

continued...

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1.00	1

1 Ordinary share of £1.00 was issued during the period for cash of £ 1 .

7. RESERVES

	Profit and loss account £
Profit for the period	20,257
At 30 June 2012	20,257

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.