Registered
number SC402274

AMENDING

PROMTRADE CORPORATION LTD

Report and Accounts

30 June 2016

WEDNESDAY

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SCT 12/07/2017 #54
COMPANIES HOUSE

PROMTRADE CORPORATION LTD
Registered number: SC402274
Directors' Report

The directors present their report and accounts for the year ended 30 June 2016.

Principal activities
The company's principal activity during the year continued to be other business activities.

Directors
The following persons served as directors during the year:

Vasyl Guz

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on ..... and signed on its behalf.

Vasyl Guz
Director



PROMTRADE CORPORATION LTD
Profit and Loss Account
for the year ended 30 June 2016

	Notes	2016 £	2015 £
Turnover		7,260	-
Cost of sales		(5,205)	-
Gross profit		2,055	-
Administrative expenses		(2,089)	-
Operating loss		(34)	-
Loss on ordinary activities before taxation		(34)	-
Tax on loss on ordinary activities		-	-
Loss for the financial year		(34)	-

PROMTRADE CORPORATION LTD
Balance Sheet
as at 30 June 2016

	Notes		2016 £		2015 £
Current assets					
Debtors	2	1		1	
Cash at bank and in hand		3		3	
		4		4	
Creditors: amounts falling due within one year	3	(35)		(1)	
Net current (liabilities)/assets			(31)		3
Net (liabilities)/assets			(31)		3
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account	5		(32)		2
Shareholders' funds			(31)		3

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Vasyl Guz
Director
Approved by the board on ...



PROMTRADE CORPORATION LTD
Notes to the Accounts
for the year ended 30 June 2016

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Debtors

	2016 £	2015 £
Other debtors	1	1

3 Creditors: amounts falling due within one year

	2016 £	2015 £
Bank loans and overdrafts	34	-
Other creditors	1	1
	35	1

4 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1

5 Profit and loss account

	2016 £
At 1 July 2015	2
Loss for the year	(34)
At 30 June 2016	(32)

PROMTRADE CORPORATION LTD
Detailed profit and loss account
for the year ended 30 June 2016

	2016 £	2015 £
Sales		
Sales	7,260	-
Cost of sales		
Purchases	5,205	-
Administrative expenses		
General administrative expenses:		
Bank charges	1,018	-
Exchange difference	37	-
	1,055	-
Legal and professional costs:		
Other legal and professional	1,034	-
	1,034	-
	2,089	-