REGISTRAR OF COMPANIES

COMPANY REGISTRATION NUMBER SC402270

BLUEMANGO CONSULTANTS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED

30 JUNE 2012

THURSDAY

S24NAZ9K
SCT 21/03/2013 #674
COMPANIES HOUSE

WALTON KILGOUR
Chartered Accountants
2 Marshall Place
Perth
PH2 8AH

BLUEMANGO CONSULTANTS LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 23 JUNE 2011 TO 30 JUNE 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

BLUEMANGO CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2012

	Note	£	30 Jun 12 £
FIXED ASSETS	2		
Tangible assets			1,325
CURRENT ASSETS			
Stocks		1,298	
Debtors		2,731	
Cash at bank and in hand		21,525	
		25,554	
CREDITORS: Amounts falling due within one year		23,637	
NET CURRENT ASSETS			1,917
TOTAL ASSETS LESS CURRENT LIABILITIES			3,242
CAPITAL AND RESERVES			
Called-up equity share capital	4		100
Profit and loss account			3,142
SHAREHOLDERS' FUNDS			3,242

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 13 March 2013.

DAVID DOIG
Director

Company Registration Number: SC402270

The notes on pages 2 to 3 form part of these abbreviated accounts.

BLUEMANGO CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 23 JUNE 2011 TO 30 JUNE 2012

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

(c) Fixed assets

All fixed assets are initially recorded at cost.

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	25% reducing balance

(e) Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

(f) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(g) Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

BLUEMANGO CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 23 JUNE 2011 TO 30 JUNE 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	**1,780**
At 30 June 2012	**1,780**
DEPRECIATION	
Charge for period	**455**
At 30 June 2012	**455**
NET BOOK VALUE	
At 30 June 2012	**1,325**
At 22 June 2011	–

3. TRANSACTIONS WITH THE DIRECTOR

The director is reimbursed for business use of his privately owned motor vehicle using the HMRC Authorised Mileage Rates.

Mr Doig received a subsistence allowance of £10 per day to cover the provision of two meals per day while on company business using HMRC benchmark scale rates.

As at 30 June 2012, the company owed the director £826. This loan is interest free and has no fixed terms for repayment.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
100 Ordinary shares of £1 each	**100**	**100**

On 23 June 2011, 100 ordinary shares of £1 each were allotted for a consideration of £100.