REGISTERED NUMBER: SC402222 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

FOR

THE RAGBAG STORE LIMITED

THE RAGBAG STORE LIMITED (REGISTERED NUMBER: SC402222)

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FOR THE YEAR ENDED 30 JUNE 2016

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COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTOR:	Mrs H McAdam
REGISTERED OFFICE:	South Lodge 2A Drumdow Road Turnberry Ayrshire KA26 9LR
REGISTERED NUMBER:	SC402222 (Scotland)
ACCOUNTANTS:	Galbraith Pritchards 20 Barns Street Ayr Ayrshire KA7 1XA

THE RAGBAG STORE LIMITED (REGISTERED NUMBER: SC402222)

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	30/6/16 £	30/6/15 £
CURRENT ASSETS			
Debtors		-	3,365
Cash at bank and in hand		7,739	2,082
		7,739	5,447
CREDITORS			
Amounts falling due within one year		9,744	5,435
NET CURRENT (LIABILITIES)/ASSETS		(2,005)	12
TOTAL ASSETS LESS CURRENT LIABILITIES		(2,005)	12
CAPITAL AND RESERVES			
Called up share capital	2	10,000	10,000
Profit and loss account		(12,005)	(9,988)
SHAREHOLDERS' FUNDS		(2,005)	12

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 February 2017 and were signed by:

Mrs H McAdam - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on the going concern basis due to the continuing support of the company by the director through her loan account.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/16 £	30/6/15 £
10,000	Ordinary	1	10,000	10,000

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2016 and 30 June 2015:

	30/6/16 £	30/6/15 £
Mrs H McAdam		
Balance outstanding at start of year	3,365	2,854
Amounts advanced	904	6,496
Amounts repaid	(8,080)	(5,985)
Balance outstanding at end of year	(3,811)	3,365

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.