REGISTERED NUMBER: SC402113 (Scotland)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

FOR

MKB Prism Limited

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MKB Prism Limited

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015

DIRECTOR:	Mr M Black
REGISTERED OFFICE:	C/o Burgoyne Carey Pavilion 2 3 Dava Street Glasgow G51 2JA
REGISTERED NUMBER:	SC402113 (Scotland)
ACCOUNTANTS:	Burgoyne Carey Chartered Accountants Pavilion 2 3 Dava Street Broomloan Road Glasgow G51 2JA

MKB Prism Limited (Registered number: SC402113)

ABBREVIATED BALANCE SHEET
30 JUNE 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		741		797
CURRENT ASSETS					
Debtors		250		250	
Cash at bank and in hand		134		6,515	
		384		6,765	
CREDITORS					
Amounts falling due within one year		25,362		23,828	
NET CURRENT LIABILITIES			(24,978)		(17,063)
TOTAL ASSETS LESS CURRENT LIABILITIES			(24,237)		(16,266)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(24,337)		(16,366)
SHAREHOLDERS' FUNDS			(24,237)		(16,266)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 January 2016 and were signed by:

Mr M Black - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS
The financial statements have been prepared on the going concern basis, although the company is insolvent. The company is reliant on the continued support of its bankers.

ACCOUNTING CONVENTION
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER
Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

DEFERRED TAX
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	1,366
Additions	380
At 30 June 2015	1,746
DEPRECIATION	
At 1 July 2014	569
Charge for year	436
At 30 June 2015	1,005
NET BOOK VALUE	
At 30 June 2015	741
At 30 June 2014	797

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.