

Registered Number SC402113

MKB Prism Limited

Abbreviated Accounts

30 June 2012

MKB Prism Limited

Registered Number SC402113

Company Information

Registered Office:

C/o Burgoyne Carey
Pavilion 2
3 Dava Street
Glasgow
G51 2JA

Reporting Accountants:

Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

MKB Prism Limited

Registered Number SC402113

Balance Sheet as at 30 June 2012

	Notes	2012 £	£	
Fixed assets				
Tangible	2		344	
			<u>344</u>	-
Current assets				
Cash at bank and in hand		5,655		
Total current assets		<u>5,655</u>		-
Creditors: amounts falling due within one year		(10,300)		
Net current assets (liabilities)			(4,645)	
Total assets less current liabilities			<u>(4,301)</u>	-
Total net assets (liabilities)			<u>(4,301)</u>	-
Capital and reserves				
Called up share capital	3		100	
Profit and loss account			(4,401)	
Shareholders funds			<u>(4,301)</u>	-

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- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 November 2012

And signed on their behalf by:

Mr M Black, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis, although the company is insolvent. The company is reliant on the continued support of its bankers.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
Additions	-	<u>458</u>
At 30 June 2012	-	<u>458</u>
Depreciation		
Charge for year	-	<u>114</u>
At 30 June 2012	-	<u>114</u>
Net Book Value		
At 30 June 2012		344

3 **Share capital**

2012

£

Allotted, called up and fully
paid:

100 Ordinary shares of £1
each

100

**Ordinary shares issued in
the year:**

100 Ordinary shares of £1 each were issued in the year with a nominal value of £100, for a consideration of £100