

Craft Technologies Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

Craft Technologies Ltd
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Craft Technologies Ltd
(Registration number: SC402003)
Abbreviated Balance Sheet at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		429	314
Current assets			
Debtors		252	11,094
Cash at bank and in hand		42,026	31,845
		42,278	42,939
Creditors: Amounts falling due within one year		(9,309)	(14,625)
Net current assets		32,969	28,314
Net assets		33,398	28,628
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		33,397	28,627
Shareholders' funds		33,398	28,628

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 1 August 2016

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Mr Laxma Kasarla
Director

The notes on page 2 form an integral part of these financial statements.

Craft Technologies Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33.33% at cost

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2015	719	719
Additions	399	399
At 30 June 2016	1,118	1,118
Depreciation		
At 1 July 2015	405	405
Charge for the year	284	284
At 30 June 2016	689	689
Net book value		
At 30 June 2016	429	429
At 30 June 2015	314	314

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

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